

Chris Hodgson Joinery Limited

Unaudited Financial Statements

for the Year Ended 31 July 2021

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

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for the Year Ended 31 July 2021

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Chris Hodgson Joinery Limited

Company Information
for the Year Ended 31 July 2021

DIRECTOR: C Hodgson

REGISTERED OFFICE: 3 Moorfield View
Off Lower Common
Roberttown
Liversedge
West Yorkshire
WF15 7LH

REGISTERED NUMBER: 04838885 (England and Wales)

ACCOUNTANTS: Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Balance Sheet
31 July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		2,500		3,750
Tangible assets	5		7,852		10,665
			10,352		14,415
CURRENT ASSETS					
Stocks		957		920	
Debtors	6	7,000		190	
Cash at bank		15,033		38,772	
		22,990		39,882	
CREDITORS					
Amounts falling due within one year	7	11,672		23,047	
NET CURRENT ASSETS			11,318		16,835
TOTAL ASSETS LESS CURRENT LIABILITIES			21,670		31,250
CREDITORS					
Amounts falling due after more than one year	8		(13,800)		(17,059)
PROVISIONS FOR LIABILITIES			(1,492)		(2,026)
NET ASSETS			6,378		12,165
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			6,278		12,065
SHAREHOLDERS' FUNDS			6,378		12,165

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2021 and were signed by:

C Hodgson - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. STATUTORY INFORMATION

Chris Hodgson Joinery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the incorporation of the business in the period ended 31 July 2004, had an estimated useful life of 20 years at incorporation. Amortisation of goodwill began in the period ended 31 July 2012 and is being charged evenly over the remaining estimated useful life of 12 years from this date.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill
£

COST

At 1 August 2020
and 31 July 2021

15,000

AMORTISATION

At 1 August 2020

11,250

Charge for year

1,250

At 31 July 2021

12,500

NET BOOK VALUE

At 31 July 2021

2,500

At 31 July 2020

3,750

5. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc**
£

COST

At 1 August 2020
and 31 July 2021

28,684

DEPRECIATION

At 1 August 2020

18,019

Charge for year

2,813

At 31 July 2021

20,832

NET BOOK VALUE

At 31 July 2021

7,852

At 31 July 2020

10,665

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>7,000</u>	<u>190</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	3,600	600
Hire purchase contracts	-	3,686
Trade creditors	1,269	3,505
Taxation and social security	5,335	13,166
Other creditors	<u>1,468</u>	<u>2,090</u>
	<u>11,672</u>	<u>23,047</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	13,800	10,400
Hire purchase contracts	-	6,659
	<u>13,800</u>	<u>17,059</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>10,345</u>

The hire purchase liability was secured on the asset to which it related.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors: amounts falling due within one year were loans from the director of £315 (2020: £811). The loans were interest free with no fixed date for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.