

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

RUGBY PAPER SACKS LIMITED

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For The Year Ended 31 December 2014

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RUGBY PAPER SACKS LIMITED  
COMPANY INFORMATION  
For The Year Ended 31 December 2014

<b>DIRECTORS:</b>	A J Wilson Mrs N J Wilson
<b>SECRETARY:</b>	A J Wilson
<b>REGISTERED OFFICE:</b>	50 Regent Street Rugby Warwickshire CV21 2PU
<b>REGISTERED NUMBER:</b>	04837630
<b>ACCOUNTANTS:</b>	CH Ivens & Co 50 Regent Street Rugby Warwickshire CV21 2PU

ABBREVIATED BALANCE SHEET  
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		59		79
<b>CURRENT ASSETS</b>					
Stocks		8,000		8,000	
Debtors		10,399		12,123	
Cash at bank		<u>13,080</u>		<u>7,110</u>	
		31,479		27,233	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>35,548</u>		<u>31,789</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,069)</u>		<u>(4,556)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,010)</u>		<u>(4,477)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(4,110)</u>		<u>(4,577)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,010)</u>		<u>(4,477)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2015 and were signed on its behalf by:

A J Wilson - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 December 2014

**1. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared on the going concern basis which assumes the continuing support of the company directors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	<u>2,050</u>
<b>DEPRECIATION</b>	
At 1 January 2014	1,971
Charge for year	<u>20</u>
At 31 December 2014	<u>1,991</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>59</u>
At 31 December 2013	<u>79</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RUGBY PAPER SACKS LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rugby Paper Sacks Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Rugby Paper Sacks Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rugby Paper Sacks Limited and state those matters that we have agreed to state to the Board of Directors of Rugby Paper Sacks Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rugby Paper Sacks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rugby Paper Sacks Limited. You consider that Rugby Paper Sacks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rugby Paper Sacks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CH Ivens & Co  
50 Regent Street  
Rugby  
Warwickshire  
CV21 2PU

17 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.