

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

CONCORDIA CONSULTANCY LTD

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FOR THE YEAR ENDED 31 AUGUST 2021

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CONCORDIA CONSULTANCY LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR: P A J May

SECRETARY: P A J May

REGISTERED OFFICE: 67 Newland Street
Witham
Essex
CM8 1AA

REGISTERED NUMBER: 04836057 (England and Wales)

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		<u>65,658</u>		<u>65,658</u>
			65,658		65,658
CURRENT ASSETS					
Debtors	6	420,757		587,570	
Cash at bank		<u>95</u>		<u>35,057</u>	
		420,852		622,627	
CREDITORS					
Amounts falling due within one year	7	<u>229,688</u>		<u>365,436</u>	
NET CURRENT ASSETS			191,164		257,191
TOTAL ASSETS LESS CURRENT LIABILITIES			256,822		322,849
CREDITORS					
Amounts falling due after more than one year	8		<u>120,000</u>		<u>120,000</u>
NET ASSETS			136,822		202,849
CAPITAL AND RESERVES					
Called up share capital			115		115
Share premium			257,981		257,981
Retained earnings			<u>(121,274)</u>		<u>(55,247)</u>
SHAREHOLDERS' FUNDS			136,822		202,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 May 2022 and were signed by:

P A J May - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Concordia Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Concordia Consultancy Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Government grants

Income from government grants are recognised in the profit & loss account for the period in which the related expenditure was incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>23,001</u>	<u>17,977</u>	<u>40,978</u>
DEPRECIATION			
At 1 September 2020 and 31 August 2021	<u>23,001</u>	<u>17,977</u>	<u>40,978</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2020 and 31 August 2021	<u>65,658</u>
NET BOOK VALUE	
At 31 August 2021	<u>65,658</u>
At 31 August 2020	<u>65,658</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	21,000	9,369
Other debtors	399,757	578,201
	<u>420,757</u>	<u>587,570</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	38,993	42,442
Trade creditors	142,448	119,176
Taxation and social security	7,768	38,950
Other creditors	40,479	164,868
	<u>229,688</u>	<u>365,436</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>120,000</u>	<u>120,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The bank borrowings are covered by a personal guarantee from the Director.

10. ULTIMATE CONTROLLING PARTY

Mr P A J May and Mrs D May are considered to be the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.