

Registered Number:04835042

England and Wales

Hair Quarters Limited

Unaudited Financial Statements

For the year ended 28 March 2018

Hair Quarters Limited

Contents Page
For the year ended 28 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Statement of Financial Position
As at 28 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	30,000	30,000
Property, plant and equipment	3	12,483	12,483
		42,483	42,483
Current assets			
Inventories	4	2,735	2,735
Cash and cash equivalents		8,115	11,498
		10,850	14,233
Trade and other payables: amounts falling due within one year	5	(19,748)	(29,064)
Net current liabilities		(8,898)	(14,831)
Total assets less current liabilities		33,585	27,652
Net assets		33,585	27,652
Capital and reserves			
Called up share capital		1	1
Retained earnings		33,584	27,651
Shareholders' funds		33,585	27,652

For the year ended 28 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 March 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 20 December 2018 and were signed by:

Mrs Lorna Thomas Director

Hair Quarters Limited

Notes to the Financial Statements For the year ended 28 March 2018

Statutory Information

Hair Quarters Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04835042.

Registered address:

1 Sketty Road

Uplands

Swansea

SA2 0EU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Hair Quarters Limited

Notes to the Financial Statements Continued For the year ended 28 March 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 29 March 2017	30,000
At 28 March 2018	30,000
Net book value	
At 28 March 2018	30,000
At 28 March 2017	30,000

3. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation				
At 29 March 2017	12,483	3,845	196	16,524
At 28 March 2018	12,483	3,845	196	16,524
Provision for depreciation and impairment				
At 29 March 2017	-	3,845	196	4,041
At 28 March 2018	-	3,845	196	4,041
Net book value				
At 28 March 2018	12,483	-	-	12,483
At 28 March 2017	12,483	-	-	12,483

4. Inventories

	2018 £	2017 £
Stocks	2,735	2,735

5. Trade and other payables: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,453	1,456
Taxation and social security	13,882	13,864
Other creditors	4,413	13,744
	19,748	29,064

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.