

REGISTERED NUMBER: 04833110 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**TAYMOUNT LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**TAYMOUNT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTORS:** G J Taylor  
E M Taylor

**SECRETARY:** G J Taylor

**REGISTERED OFFICE:** Croft Chambers  
11 Bancroft  
Hitchin  
Herts  
SG5 1JQ

**REGISTERED NUMBER:** 04833110 (England and Wales)

**ACCOUNTANTS:** Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**TAYMOUNT LIMITED (REGISTERED NUMBER: 04833110)**

**STATEMENT OF FINANCIAL POSITION**  
**30 JUNE 2019**

		30.6.19	30.6.18
	Notes	£	as restated £
<b>FIXED ASSETS</b>			
Intangible assets	5	5,041	5,881
Tangible assets	6	<u>1,366,650</u>	<u>1,349,510</u>
		1,371,691	1,355,391
<b>CURRENT ASSETS</b>			
Stocks		30,720	24,000
Debtors	7	627,616	305,637
Cash at bank and in hand		<u>62,971</u>	<u>177,666</u>
		721,307	507,303
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>222,400</u>	<u>341,882</u>
<b>NET CURRENT ASSETS</b>		<u>498,907</u>	<u>165,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,870,598	1,520,812
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>560,111</u>	<u>469,669</u>
<b>NET ASSETS</b>		<u>1,310,487</u>	<u>1,051,143</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>1,310,387</u>	<u>1,051,043</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,310,487</u>	<u>1,051,143</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**TAYMOUNT LIMITED (REGISTERED NUMBER: 04833110)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2020 and were signed on its behalf by:

G J Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

1. **STATUTORY INFORMATION**

Taymount Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated losses.

Patents and licences are being amortised evenly over their estimated useful life of 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over length of lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2018 - 15) .

**5. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 July 2018 and 30 June 2019	8,402
<b>AMORTISATION</b>	
At 1 July 2018	2,521
Charge for year	840
At 30 June 2019	3,361
<b>NET BOOK VALUE</b>	
At 30 June 2019	5,041
At 30 June 2018	5,881

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**6. TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 July 2018	1,066,009	65,812	111,017	326,955	1,569,793
Additions	-	411	7,752	145,250	153,413
Disposals	-	-	-	(83,680)	(83,680)
At 30 June 2019	<u>1,066,009</u>	<u>66,223</u>	<u>118,769</u>	<u>388,525</u>	<u>1,639,526</u>
<b>DEPRECIATION</b>					
At 1 July 2018	14,346	39,082	48,576	118,279	220,283
Charge for year	4,263	6,790	14,043	94,441	119,537
Eliminated on disposal	-	-	-	(66,944)	(66,944)
At 30 June 2019	<u>18,609</u>	<u>45,872</u>	<u>62,619</u>	<u>145,776</u>	<u>272,876</u>
<b>NET BOOK VALUE</b>					
At 30 June 2019	<u>1,047,400</u>	<u>20,351</u>	<u>56,150</u>	<u>242,749</u>	<u>1,366,650</u>
At 30 June 2018	<u>1,051,663</u>	<u>26,730</u>	<u>62,441</u>	<u>208,676</u>	<u>1,349,510</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18 as restated
	£	£
Trade debtors	68,834	104,118
Amounts owed by group undertakings	350,169	108,180
Other debtors	126,069	45,180
Deferred tax asset		
Accelerated capital allowances	67,800	33,698
Prepayments	<u>14,744</u>	<u>14,461</u>
	<u>627,616</u>	<u>305,637</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18 as restated
	£	£
Bank loans and overdrafts	26,277	29,073
Hire purchase contracts	69,637	35,529
Trade creditors	44,678	182,994
Social security and other taxes	17,930	12,335
Pension liability	617	-
VAT	25,276	79,343
Other creditors	40	400
Directors' current accounts	35,685	8
Accruals and deferred income	<u>2,260</u>	<u>2,200</u>
	<u>222,400</u>	<u>341,882</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18 as restated
	£	£
Bank loans - 1-2 years	26,277	26,212
Bank loans - 2-5 years	78,830	80,617
Bank loans more 5 yr by instal	234,358	257,607
Hire purchase contracts	<u>220,646</u>	<u>105,233</u>
	<u>560,111</u>	<u>469,669</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>234,358</u>	<u>257,607</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.19	30.6.18 as restated
	£	£
Bank loans	<u>365,742</u>	<u>390,120</u>

11. **ULTIMATE CONTROLLING PARTY**

The immediate and ultimate parent undertaking is Taymount Holdings Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.