

REGISTERED NUMBER: 04832268 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 September 2017
for
TC Engineering (Farnborough) Ltd

Contents of the Financial Statements
for the Year Ended 30 September 2017

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Report of the Directors | 2 |
| Balance Sheet | 3 |
| Notes to the Financial Statements | 5 |

DIRECTORS:

D Coppola
A J Molin

SECRETARY:

A J Molin

REGISTERED OFFICE:

Unit 11 & 12 Redan Ind Est
Redan Road
Aldershot
Hampshire
GU12 4SJ

REGISTERED NUMBER:

04832268 (England and Wales)

ACCOUNTANTS:

Branston Adams
Suite 2, Victoria House
South Street
Farnham
Surrey
GU9 7QU

Report of the Directors
for the Year Ended 30 September 2017

The directors present their report with the financial statements of the company for the year ended 30 September 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2016 to the date of this report.

D Coppola
A J Molin

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D Coppola - Director

14 December 2017

Balance Sheet
30 September 2017

| | Notes | 30.9.17 £ | £ | 30.9.16 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>132,130</u> | | <u>140,250</u> |
| | | | 132,130 | | 140,250 |
| CURRENT ASSETS | | | | | |
| Stocks | 6 | 31,150 | | 33,250 | |
| Debtors | 7 | 269,401 | | 246,172 | |
| Cash at bank and in hand | | <u>117,354</u> | | <u>138,911</u> | |
| | | 417,905 | | 418,333 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>80,023</u> | | <u>115,022</u> | |
| NET CURRENT ASSETS | | | <u>337,882</u> | | <u>303,311</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 470,012 | | 443,561 |
| PROVISIONS FOR LIABILITIES | | | <u>21,159</u> | | <u>22,830</u> |
| NET ASSETS | | | <u>448,853</u> | | <u>420,731</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 4 | | 2 |
| Retained earnings | | | <u>448,849</u> | | <u>420,729</u> |
| SHAREHOLDERS' FUNDS | | | <u>448,853</u> | | <u>420,731</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

D Coppola - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

TC Engineering (Farnborough) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amount derived from ordinary activities undertaken by the business during the year and is stated net of VAT. Income is recognised when goods are dispatched.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Office equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 .

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 October 2016 | |
| and 30 September 2017 | <u>13,705</u> |
| AMORTISATION | |
| At 1 October 2016 | |
| and 30 September 2017 | <u>13,705</u> |
| NET BOOK VALUE | |
| At 30 September 2017 | <u>-</u> |
| At 30 September 2016 | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ |
|-----------------------|-------------------------------------|-----------------------------|----------------------------------|
| COST | | | |
| At 1 October 2016 | 25,130 | 281,297 | 5,416 |
| Additions | - | 26,787 | - |
| At 30 September 2017 | <u>25,130</u> | <u>308,084</u> | <u>5,416</u> |
| DEPRECIATION | | | |
| At 1 October 2016 | - | 188,958 | 4,785 |
| Charge for year | - | 29,781 | 158 |
| At 30 September 2017 | <u>-</u> | <u>218,739</u> | <u>4,943</u> |
| NET BOOK VALUE | | | |
| At 30 September 2017 | <u>25,130</u> | <u>89,345</u> | <u>473</u> |
| At 30 September 2016 | <u>25,130</u> | <u>92,339</u> | <u>631</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

5. **TANGIBLE FIXED ASSETS - continued**

| | Motor vehicles £ | Office equipment £ | Totals £ |
|-----------------------|------------------------|--------------------------|----------------|
| COST | | | |
| At 1 October 2016 | 19,257 | 34,336 | 365,436 |
| Additions | - | 760 | 27,547 |
| At 30 September 2017 | <u>19,257</u> | <u>35,096</u> | <u>392,983</u> |
| DEPRECIATION | | | |
| At 1 October 2016 | 4,814 | 26,629 | 225,186 |
| Charge for year | 3,611 | 2,117 | 35,667 |
| At 30 September 2017 | <u>8,425</u> | <u>28,746</u> | <u>260,853</u> |
| NET BOOK VALUE | | | |
| At 30 September 2017 | <u>10,832</u> | <u>6,350</u> | <u>132,130</u> |
| At 30 September 2016 | <u>14,443</u> | <u>7,707</u> | <u>140,250</u> |

6. **STOCKS**

| | | |
|--------|---------------|---------------|
| | 30.9.17 £ | 30.9.16 £ |
| Stocks | <u>31,150</u> | <u>33,250</u> |

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|---------------|----------------|----------------|
| | 30.9.17 £ | 30.9.16 £ |
| Trade debtors | 118,131 | 148,934 |
| Other debtors | <u>151,270</u> | <u>97,238</u> |
| | <u>269,401</u> | <u>246,172</u> |

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | | |
|------------------------------|---------------|----------------|
| | 30.9.17 £ | 30.9.16 £ |
| Trade creditors | 20,793 | 28,700 |
| Taxation and social security | 55,400 | 74,516 |
| Other creditors | <u>3,830</u> | <u>11,806</u> |
| | <u>80,023</u> | <u>115,022</u> |

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.