

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04829289

Company name in full Edenbooth Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Duncan

Surname Beat

3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

Country

4 Liquidator's name ①

Full forename(s) David

Surname Meany

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode BH24 1DH

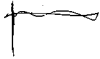
Country

② Other liquidator

Use this section to tell us about
another liquidator.

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| | | |
|------------------------|---|--|
| 6 | Final account | |
| | <input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy. | |
| 7 | Sign and date | |
| Liquidator's signature | <div>Signature</div> <div>X</div> <div>X</div> | |
| Signature date | <div><div>^d1^d2</div><div>^m0^m1</div><div>^y2^y0^y2^y3</div></div> | |

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Quantuma Advisory Limited**

Address

The Old Town Hall

71 Christchurch Road

Post town

Ringwood

County/Region

Postcode

B H 2 4 1 D H

Country

DX

Telephone

01202 970430



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Edenbooth Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 14 March 2022 To 12 January 2023

| Declaration of Solvency £ | | £ | £ |
|---------------------------------|-----------------------------|------------|--------------|
| | ASSET REALISATIONS | | |
| 38,259.00 | Retention Debt | 38,258.54 | |
| | CIS Refund | 1,530.35 | |
| 332,910.00 | Cash at Bank | 332,955.64 | |
| | Credit Card Refund | 50.60 | |
| | Bank Interest Gross | 1.53 | |
| | | <hr/> | 372,796.66 |
| | COST OF REALISATIONS | | |
| | Specific Bond | 135.00 | |
| | Declaration of Solvency Fee | 1,500.00 | |
| | Office Holders Fees | 2,000.00 | |
| | Legal Fees (1) | 100.00 | |
| | Accountants Fees | 250.00 | |
| | VAT Irrecoverable | 50.00 | |
| | Statutory Advertising | 276.00 | |
| | Bank Charges | 10.00 | |
| | CIS Tax | 1,530.35 | |
| | | <hr/> | (5,851.35) |
| | UNSECURED CREDITORS | | |
| | Trade & Expense Creditors | 341.50 | |
| (4,793.04) | Provision re Storage Fees | 1,752.54 | |
| | Statutory Interest | 17.51 | |
| | | <hr/> | (2,111.55) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | 364,833.76 | |
| | | <hr/> | (364,833.76) |
| <hr/> | | | <hr/> |
| 366,375.96 | | | 0.00 |
| | REPRESENTED BY | | <hr/> |
| | | | NIL |
| | | | <hr/> |

Edenbooth Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT **LIQUIDATORS'** FINAL ACCOUNT

12 January 2023

This is the final account on the conduct of the Liquidation of Edenbooth Limited following the appointment of Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH as Joint Liquidators on 14/03/2022.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Duncan Beat and David Meany are both licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

| | |
|-------------------------|---|
| "the Act" | Insolvency Act 1986 |
| "the Rules" | Insolvency (England and Wales) Rules 2016 |
| "the Joint Liquidators" | Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH |
| "the Company" | Edenbooth Limited (in Liquidation) |
| "Review Period" | Period covered by the report from 14/03/2022 to 12/01/2023 |

FINAL ACCOUNT

Duncan Beat and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 14/03/2022.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators' intention to seek their release from office. The final account details the acts and dealings of the Joint Liquidators, and it should be read in conjunction with previous correspondence to members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed, with the exception of £50 to avoid delaying closure.

Realisation of assets

Retention Debt

The Company received a final retention payment of £38,258.54 from Sherlock Homes Ltd, which was subject to deduction of CIS tax as noted below.

CIS Refund

The Company submitted a CIS return to claim CIS tax deducted of £1,530.35. To avoid delay in closing the liquidation, the Joint Liquidators assigned/distributed in specie the claim to the Company's shareholders, as noted below.

Cash at Bank

A balance of £332,955.64 was transferred from the Company's bank account into the liquidation bank account, and the Company's bank account was closed.

Credit Card Refund

A refund of £50.60 was received in respect of the Company's credit card account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Accountants Fees

A payment of £250 was made to the Company's accountant, NSO Associates LLP, for preparation and submission of the above noted CIS return.

Statutory Advertising

A payment of £276 was made to Courts Advertising to place liquidation notices in the London Gazette.

CIS Tax

CIS tax of £1,530.35 was paid to HMRC in respect of the above noted retention payment.

Provision re Storage Fees

The Declaration of Solvency stated the cost of future storage fees at £4,793.04, however, this was agreed at £1,752.54.

Other Payments

As noted in the receipts and payments account, other payments were also made in respect of distributions, fees, and expenses as noted below.

CREDITORS: CLAIMS AND DISTRIBUTIONS

The Company has no secured or preferential claims.

The only unsecured claim related to CITB levy contributions of £341.50, which was paid in full on 03/11/2022 together with statutory interest (at 8%) of £17.51.

SHAREHOLDERS: DISTRIBUTIONS

Shareholder distributions were paid in cash, as follows:

| Date | Share Class | Rate (£ per Share) | Total Distributed (£) |
|------------|-------------|--------------------|-----------------------|
| 16/03/2022 | Ordinary | 148,000.00 | 296,000.00 |
| 22/11/2022 | Ordinary | 33,651.71 | 67,303.41 |
| Total | | | 363,303.41 |

As noted above, a distribution in specie was also made to ordinary shareholders in respect of a CIS refund claim of £1,530.35. The distribution was declared on 14/12/2022 and it represented a rate of £765.17 per share.

Further Information

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> The Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

On 14/03/2022, a Members resolution was passed authorising that a fixed fee of £1,500 be paid to Quantuma for assisting the directors in calling the relevant meeting and preparing the Declaration of Solvency. This fee was paid as an expense of the liquidation, as noted in the attached receipts and payments account.

A pre-appointment expense of £100 was incurred by Owen White Solicitors for the remote swearing of the Declaration of Solvency, which was paid as a category 1 expense of the liquidation in accordance with a Members resolution passed on 14/03/2022.

Joint Liquidators' Remuneration

On 14/03/2022, a Members resolution was passed authorising that a fixed fee of £2,000 be paid to the Joint Liquidators. This fee was paid as an expense of the liquidation, as noted in the attached receipts and payments account.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators. A copy of our current and historic schedule of charge-out rates and chargeable expenses may be found at "<https://www.quantuma.com/guide/creditors-guide-fees>". A hard copy of our charge-out rate and expenses policy may be obtained on request at no cost.

Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However, those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9 if they have not already done so.

The Joint Liquidators incurred a Category 1 expense in respect of bonding insurance of £135, which represents payments to a party not associated with Quantuma who provided services or goods for the administration of the liquidation. This was paid as an expense of the liquidation in accordance with a Members resolution was passed on 14/03/2022.

No Category 2 expenses were incurred.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court

to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain their release from office. The Company will be dissolved automatically (cease to exist) three months after the final account is filed with the Registrar of Companies.

A handwritten signature in black ink, appearing to read 'Duncan Beat', with a horizontal line extending to the right.

Duncan Beat
Joint Liquidator

Edenbooth Limited
(IN LIQUIDATION)

Appendix 1

STATUTORY INFORMATION

| | |
|---------------------------|--|
| Company Name | Edenbooth Limited |
| Trading Address | The Hertfordshire Business Centre Alexander Road, London Colney, St. Albans, AL2 1JG |
| Proceedings | In Liquidation |
| Date of Appointment | 14/03/2022 |
| Joint Liquidators | Duncan Beat (IP No 8161) David Meany (IP No 9453) Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH |
| Change in Office Holder | None |
| Registered office Address | c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH |
| Company Number | 04829289 |
| Incorporation Date | 10/07/2003 |

Edenbooth Limited
(IN LIQUIDATION)

Appendix 2

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 12/01/2023

Edenbooth Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments
To 12 January 2023

| RECEIPTS | Declaration of Solvency (£) | Total (£) |
|-----------------------------|--------------------------------|------------|
| Retention Debt | 38,259.00 | 38,258.54 |
| CIS Refund | | 1,530.35 |
| Cash at Bank | 332,910.00 | 332,955.64 |
| Credit Card Refund | | 50.60 |
| Bank Interest Gross | | 1.53 |
| | | <hr/> |
| | | 372,796.66 |
| | | <hr/> |
| PAYMENTS | | |
| Specific Bond | | 135.00 |
| Declaration of Solvency Fee | | 1,500.00 |
| Office Holders Fees | | 2,000.00 |
| Legal Fees (1) | | 100.00 |
| Accountants Fees | | 250.00 |
| VAT Irrecoverable | | 50.00 |
| Statutory Advertising | | 276.00 |
| Bank Charges | | 10.00 |
| CIS Tax | | 1,530.35 |
| Trade & Expense Creditors | | 341.50 |
| Provision re Storage Fees | (4,793.04) | 1,752.54 |
| Statutory Interest | | 17.51 |
| Ordinary Shareholders | | 364,833.76 |
| | | <hr/> |
| | | 372,796.66 |
| | | <hr/> |
| Net Receipts/(Payments) | | 0.00 |
| | | <hr/> |

MADE UP AS FOLLOWS

| |
|-------|
| <hr/> |
| 0.00 |
| <hr/> |

Edenbooth Limited
(IN LIQUIDATION)

WORK UNDERTAKEN DURING THE REVIEW PERIOD

| Description of work undertaken | Includes |
|---|--|
| <u>ADMINISTRATION & PLANNING</u> | |
| Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment | Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Obtaining a specific penalty bond. Setting up electronic case files and data on IPS. |
| General Administration | Dealing with all routine correspondence and emails relating to the case. |
| Case strategy & completing file reviews at 1 month, 3 months & 6 months. | Discussions regarding strategies to be pursued. Maintenance of statutory and case progression task lists/diaries and updating checklists |
| Tax matters and returns. | Liaising with HMRC to obtain final tax clearance |
| <u>CREDITORS</u> | |
| Final Account | Preparing and issuing final account to members Submission of final account to Companies House |
| <u>REALISATION OF ASSETS</u> | |
| Cash at Bank | Arrange transfer of funds |
| Book Debt | Arrange realisation |
| <u>DISTRIBUTIONS TO MEMBERS</u> | |
| Dividend procedures | Preparation of correspondence to Members announcing declaration of dividend (including distribution in-specie, if appropriate) |
| <u>CASHIERING</u> | |
| Opening, maintaining and managing the Office Holders' cashbook and bank account. | Opening and closing accounts, requesting bank statements for reconciliation and maintaining the estate cash book |
| Preparing & Filing statutory Receipts & Payments accounts | Preparing and filing statutory receipts and payments accounts at Companies House |

Edenbooth Limited
(IN LIQUIDATION)

NOTICE OF FINAL ACCOUNT

Appendix 4

NOTICE OF FINAL ACCOUNT

Company Name: Edenbooth Limited (**"the Company"**)
Company Number: 04829289

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Duncan Beat and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH, who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up:
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed: _____

Duncan Beat
Joint Liquidator

Dated: 12/01/2023