

REGISTERED NUMBER: 04827559 (England and Wales)

Peakstone Aggregates Limited

Unaudited Financial Statements For The Year Ended 31 October 2018

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For The Year Ended 31 October 2018

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Peakstone Aggregates Limited
Company Information
For The Year Ended 31 October 2018

DIRECTOR: Mrs A J Connolly

SECRETARY: O A Connolly

REGISTERED OFFICE: 246 Rotherham Road
Maltby
Rotherham
South Yorkshire
S66 8ND

REGISTERED NUMBER: 04827559 (England and Wales)

ACCOUNTANTS: Allotts Business Services Ltd
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

Abridged Balance Sheet
31 October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		52,993		37,182
CURRENT ASSETS					
Debtors		1,166,200		1,251,235	
Cash at bank and in hand		<u>212,912</u>		<u>146,402</u>	
		1,379,112		1,397,637	
CREDITORS					
Amounts falling due within one year		<u>1,210,807</u>		<u>1,233,218</u>	
NET CURRENT ASSETS			<u>168,305</u>		<u>164,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			221,298		201,601
PROVISIONS FOR LIABILITIES			<u>5,248</u>		<u>7,064</u>
NET ASSETS			<u>216,050</u>		<u>194,537</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>215,950</u>		<u>194,437</u>
SHAREHOLDERS' FUNDS			<u>216,050</u>		<u>194,537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

Mrs A J Connolly - Director

Notes to the Financial Statements
For The Year Ended 31 October 2018

1. STATUTORY INFORMATION

Peakstone Aggregates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on straight line
Plant and machinery	- 5% and 20% on straight line
Office equipment	- 20% on straight line
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12).

Notes to the Financial Statements - continued
For The Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2017	72,703
Additions	36,126
Disposals	(11,368)
At 31 October 2018	<u>97,461</u>
DEPRECIATION	
At 1 November 2017	35,521
Charge for year	15,614
Eliminated on disposal	(6,667)
At 31 October 2018	<u>44,468</u>
NET BOOK VALUE	
At 31 October 2018	<u>52,993</u>
At 31 October 2017	<u>37,182</u>

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	4,754	6,786
Between one and five years	1,145	5,899
	<u>5,899</u>	<u>12,685</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2018 and 31 October 2017:

	2018 £	2017 £
Mrs A J Connolly		
Balance outstanding at start of year	1,918	-
Amounts advanced	-	1,918
Amounts repaid	(1,918)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,918</u>

This loan is interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

The company has guaranteed the borrowings of a group undertaking in the sum of £35,000 (2017: £35,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.