

Registered Number:04827017

England and Wales

North West Security Systems Limited

Unaudited Financial Statements

For the year ended 31 October 2016

North West Security Systems Limited

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Statement of Financial Position

As at 31 October 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	6,152	7,676
		6,152	7,676
Current assets			
Inventories		2,288	2,136
Trade and other receivables	3	13,934	11,279
Cash and cash equivalents		6,873	33,684
		23,095	47,099
Trade and other payables: amounts falling due within one year	4	(20,748)	(41,931)
Net current assets		2,347	5,168
Total assets less current liabilities		8,499	12,844
Trade and other payables: amounts falling due after more than one year	5	(1,733)	-
Net assets		6,766	12,844
Capital and reserves			
Called up share capital		100	100
Retained earnings		6,666	12,744
Shareholders' funds		6,766	12,844

For the year ended 31 October 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 06 April 2017 and were signed by:

Mr Paul Duddle Director

North West Security Systems Limited

Notes to the Financial Statements For the year ended 31 October 2016

Statutory Information

North West Security Systems Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04827017.

Registered address:
103 Bradley House
Radcliffe Moor Road
Bolton
BL2 6RT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Fixtures and fittings	15% Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

North West Security Systems Limited

Notes to the Financial Statements Continued For the year ended 31 October 2016

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 November 2015	14,181	31,246	5,133	50,560
At 31 October 2016	14,181	31,246	5,133	50,560
Provision for depreciation and impairment				
At 01 November 2015	11,523	27,513	3,848	42,884
Charge for year	398	933	193	1,524
At 31 October 2016	11,921	28,446	4,041	44,408
Net book value				
At 31 October 2016	2,260	2,800	1,092	6,152
At 31 October 2015	2,658	3,733	1,285	7,676

3. Trade and other receivables

	2016	2015
	£	£
Trade debtors	13,934	11,279

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	7,238	31,217
Taxation and social security	12,862	8,567
Other creditors	648	2,147
	20,748	41,931

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	1,733	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.