

Unaudited Financial Statements
For The Year Ended 31 January 2022
for
P D Roberts Contractors Limited

Contents of the Financial Statements
For The Year Ended 31 January 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

P D Roberts Contractors Limited
Company Information
For The Year Ended 31 January 2022

DIRECTOR: P D Roberts

SECRETARY: Mrs J E Roberts

REGISTERED OFFICE: 19 Foley Rise
Hartpury
Gloucester
Gloucestershire
GL19 3DW

REGISTERED NUMBER: 04825594

ACCOUNTANTS: Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Abridged Balance Sheet
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
FIXED ASSETS					
Tangible assets	4		12,117		17,140
CURRENT ASSETS					
Stocks		8,750		16,750	
Debtors		55,249		24,351	
Cash at bank		<u>31,065</u>		<u>-</u>	
		95,064		41,101	
CREDITORS					
Amounts falling due within one year		<u>91,494</u>		<u>32,092</u>	
NET CURRENT ASSETS			<u>3,570</u>		<u>9,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,687		26,149
CREDITORS					
Amounts falling due after more than one year			(9,995)		(13,993)
PROVISIONS FOR LIABILITIES			<u>(2,279)</u>		<u>(3,228)</u>
NET ASSETS			<u><u>3,413</u></u>		<u><u>8,928</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>3,313</u>		<u>8,828</u>
SHAREHOLDERS' FUNDS			<u><u>3,413</u></u>		<u><u>8,928</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 June 2022 and were signed by:

P D Roberts - Director

Notes to the Financial Statements
For The Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

P D Roberts Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery 25% straight line
Motor Vehicles 25% straight line
Computer Equipment 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items,

Contracts, work in progress and turnover recognition

Turnover and attributable profit is recognised on all contracts according to the stage of completion, where the eventual outcome of the contract can be reliably foreseen. Attributable turnover on such contracts not yet invoiced at the year end is recognised in debtors.

Where the outcome of a contract in progress at the year end cannot be reliably foreseen, the net costs of the contract are included within work in progress after deducting payments received on account.

Where a long term contract is considered to be loss making, the whole of the foreseeable loss is recognised immediately.

Notes to the Financial Statements - continued
For The Year Ended 31 January 2022

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if payment is due within one year. If not, they are presented as creditors falling due after more than one year. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled, or they expire.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
For The Year Ended 31 January 2022

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2021 and 31 January 2022	<u>35,117</u>
DEPRECIATION	
At 1 February 2021	17,977
Charge for year	<u>5,023</u>
At 31 January 2022	<u>23,000</u>
NET BOOK VALUE	
At 31 January 2022	<u>12,117</u>
At 31 January 2021	<u>17,140</u>

The net book value above includes amounts attributable to assets subject to hire purchase and finance lease agreements at 31 January 2022 of £12,117 (2021 : £17,140).

5. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.22	31.1.21
	£	£
Hire purchase contracts	<u>13,993</u>	<u>17,991</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.22	31.1.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.