

REGISTERED NUMBER: 04822080 (England and Wales)

Financial Statements for the Year Ended 31 August 2020

for

Cambridge Blues (UK) Limited

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for the Year Ended 31 August 2020

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Cambridge Blues (UK) Limited

Company Information
for the Year Ended 31 August 2020

DIRECTORS: Dr Nalinkumar Lallubhai Patel
Mrs Vilasben Ambelal Patel

SECRETARY: Mrs Vilasben Ambelal Patel

REGISTERED OFFICE: Bridge House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04822080 (England and Wales)

ACCOUNTANTS: Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Statement of Financial Position
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Intangible assets	4		41,170		41,170
Property, plant and equipment	5		199,767		160,997
			240,937		202,167
CURRENT ASSETS					
Inventories	6	7,670		4,852	
Debtors	7	63,336		71,143	
Cash at bank and in hand		171,034		38,218	
		242,040		114,213	
CREDITORS					
Amounts falling due within one year	8	133,698		167,616	
NET CURRENT ASSETS/(LIABILITIES)			108,342		(53,403)
TOTAL ASSETS LESS CURRENT LIABILITIES			349,279		148,764
CREDITORS					
Amounts falling due after more than one year	9		370,180		57,361
NET (LIABILITIES)/ASSETS			(20,901)		91,403
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		(21,001)		91,303
SHAREHOLDERS' FUNDS			(20,901)		91,403

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued

31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 May 2021 and were signed on its behalf by:

Dr Nalinkumar Lallubhai Patel - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Cambridge Blues (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales value of goods, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2019 - 21).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 September 2019	
and 31 August 2020	<u>41,170</u>
NET BOOK VALUE	
At 31 August 2020	<u>41,170</u>
At 31 August 2019	<u>41,170</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 September 2019	30,000	5,319	179,223
Additions	-	-	81,211
At 31 August 2020	<u>30,000</u>	<u>5,319</u>	<u>260,434</u>
DEPRECIATION			
At 1 September 2019	-	5,319	50,838
Charge for year	-	-	41,919
At 31 August 2020	<u>-</u>	<u>5,319</u>	<u>92,757</u>
NET BOOK VALUE			
At 31 August 2020	<u>30,000</u>	<u>-</u>	<u>167,677</u>
At 31 August 2019	<u>30,000</u>	<u>-</u>	<u>128,385</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2019	19,079	3,130	236,751
Additions	-	-	81,211
At 31 August 2020	<u>19,079</u>	<u>3,130</u>	<u>317,962</u>
DEPRECIATION			
At 1 September 2019	17,404	2,193	75,754
Charge for year	335	187	42,441
At 31 August 2020	<u>17,739</u>	<u>2,380</u>	<u>118,195</u>
NET BOOK VALUE			
At 31 August 2020	<u>1,340</u>	<u>750</u>	<u>199,767</u>
At 31 August 2019	<u>1,675</u>	<u>937</u>	<u>160,997</u>

6. INVENTORIES

	31.8.20 £	31.8.19 £
Stocks	<u>7,670</u>	<u>4,852</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.8.20	31.8.19
			£	£
Deposit			43,200	43,200
Other Debtors			10,539	-
Value Added Tax			9,410	25,449
Prepayments			187	2,494
			<u>63,336</u>	<u>71,143</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.8.20	31.8.19
			£	£
Trade Creditors			37,714	94,658
Wages payable			14,156	1,876
Personal Loan A/c			70,001	70,001
Social security and other taxes			10,018	351
Accrued expenses			1,809	730
			<u>133,698</u>	<u>167,616</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.8.20	31.8.19
			£	£
Bank loans - 2-5 years			187,999	-
Other Loan			50,000	-
Other Loan			50,000	-
Directors account			82,181	57,361
			<u>370,180</u>	<u>57,361</u>
10. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.20	31.8.19
			£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

11. **RESERVES**

	Retained earnings £
At 1 September 2019	91,303
Deficit for the year	<u>(112,304)</u>
At 31 August 2020	<u>(21,001)</u>

Cambridge Blues (UK) Limited

Report of the Accountants to the Directors of
Cambridge Blues (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sterling Accounting Services Limited
Bridge House
9-13 Holbrook Lane
Coventry
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.