

WARDEN DOMESTICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

WARDEN DOMESTICS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2020

DIRECTOR:	K G Slattery
SECRETARY:	Mrs H Slattery
REGISTERED OFFICE:	5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
REGISTERED NUMBER:	04821725 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
BANKERS:	National Westminster Bank plc 31 George Street Luton Bedfordshire LU1 2YN

STATEMENT OF FINANCIAL POSITION
31 August 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		2,080		2,886
CURRENT ASSETS					
Stocks		3,125		4,730	
Debtors	6	4,435		9,955	
Cash at bank and in hand		4,183		701	
		<u>11,743</u>		<u>15,386</u>	
CREDITORS					
Amounts falling due within one year	7	<u>16,886</u>		<u>20,434</u>	
NET CURRENT LIABILITIES			<u>(5,143)</u>		<u>(5,048)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,063)</u>		<u>(2,162)</u>
PROVISIONS FOR LIABILITIES			<u>395</u>		<u>548</u>
NET LIABILITIES			<u><u>(3,458)</u></u>		<u><u>(2,710)</u></u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			2		2
Retained earnings			<u>(3,460)</u>		<u>(2,712)</u>
SHAREHOLDERS' FUNDS			<u><u>(3,458)</u></u>		<u><u>(2,710)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

WARDEN DOMESTICS LIMITED (REGISTERED NUMBER: 04821725)

STATEMENT OF FINANCIAL POSITION - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

K G Slattery - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2020**

1. STATUTORY INFORMATION

Warden Domestic Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest pound.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Income recognition

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

Going concern

The accounts have been prepared on the going concern basis which is considered appropriate by the director. The company will continue to operate within its agreed banking facilities and be financially supported by the director.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2020

3. ACCOUNTING POLICIES - continued**Government grants**

Government grants are recognised using the performance model and are recognised in other income when the grants proceeds are received or receivable.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2019 and 31 August 2020	<u>4,190</u>	<u>3,613</u>	<u>14,971</u>	<u>1,367</u>	<u>24,141</u>
DEPRECIATION					
At 1 September 2019	3,939	3,264	12,688	1,364	21,255
Charge for year	<u>63</u>	<u>172</u>	<u>571</u>	<u>-</u>	<u>806</u>
At 31 August 2020	<u>4,002</u>	<u>3,436</u>	<u>13,259</u>	<u>1,364</u>	<u>22,061</u>
NET BOOK VALUE					
At 31 August 2020	<u>188</u>	<u>177</u>	<u>1,712</u>	<u>3</u>	<u>2,080</u>
At 31 August 2019	<u>251</u>	<u>349</u>	<u>2,283</u>	<u>3</u>	<u>2,886</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	120	76
Other debtors	<u>4,315</u>	<u>9,879</u>
	<u>4,435</u>	<u>9,955</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	2,257	4,899
Trade creditors	2,856	1,262
Taxation and social security	-	700
Other creditors	<u>11,773</u>	<u>13,573</u>
	<u>16,886</u>	<u>20,434</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2020

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	14,400	14,400
Between one and five years	15,600	30,000
	<u>30,000</u>	<u>44,400</u>

9. RELATED PARTY DISCLOSURES

The director operates a loan account with the company. During the financial year, additional aggregate loans of £1,969 were provided to the company. The balance owed to the director at the year end was £7,188.

10. COVID-19

During the current accounting period the world was dramatically affected by the Covid-19 pandemic. The directors have reviewed the company's position at the balance sheet date and up to the date of signing these accounts and have concluded that there are no material post balance sheet event adjustments required to the carrying amounts of the company's assets and liabilities as a result of the pandemic. They also do not consider that there will be any material financial effect from the pandemic that will impact on the company's ability to continue as a going concern for a period of 12 months from the date of approval of these accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.