

REGISTERED NUMBER: 04821725 (England and Wales)

WARDEN DOMESTICS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

Miller & Co
Chartered Accountants
5 Imperial Court
Laporte Way
Luton
Bedfordshire
LU4 8FE

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for the Year Ended 31 August 2017**

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WARDEN DOMESTICS LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2017

DIRECTOR:	K G Slattery
SECRETARY:	Mrs H Slattery
REGISTERED OFFICE:	5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
BUSINESS ADDRESS:	95 Park Street Luton Bedfordshire LU1 3HG
REGISTERED NUMBER:	04821725 (England and Wales)
ACCOUNTANTS:	Miller & Co Chartered Accountants 5 Imperial Court Laporte Way Luton Bedfordshire LU4 8FE
BANKERS:	National Westminster Bank plc 31 George Street Luton Bedfordshire LU1 2YN

STATEMENT OF FINANCIAL POSITION
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		4,478		6,759
CURRENT ASSETS					
Stocks		11,985		13,625	
Debtors	6	35,727		32,575	
Cash in hand		<u>2,327</u>		<u>2,582</u>	
		50,039		48,782	
CREDITORS					
Amounts falling due within one year	7	<u>52,914</u>		<u>50,264</u>	
NET CURRENT LIABILITIES			<u>(2,875)</u>		<u>(1,482)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,603		5,277
CREDITORS					
Amounts falling due after more than one year	8		-		(3,726)
PROVISIONS FOR LIABILITIES			<u>(851)</u>		<u>(1,352)</u>
NET ASSETS			<u>752</u>		<u>199</u>
CAPITAL AND RESERVES					
Called up, paid and allotted share capital			2		2
Retained earnings			<u>750</u>		<u>197</u>
SHAREHOLDERS' FUNDS			<u>752</u>		<u>199</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WARDEN DOMESTICS LIMITED (REGISTERED NUMBER: 04821725)

STATEMENT OF FINANCIAL POSITION - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 May 2018 and were signed by:

K G Slattery - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Warden Domestics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling, rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

Income recognition

Income is recognised when goods/services have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the asset.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The accounts have been prepared on the going concern basis which is considered appropriate by the director. The company will continue to be financially supported by the director.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	4,090	3,165	29,597	1,367	38,219
Additions	350	-	990	-	1,340
Disposals	-	-	(15,616)	-	(15,616)
At 31 August 2017	<u>4,440</u>	<u>3,165</u>	<u>14,971</u>	<u>1,367</u>	<u>23,943</u>
DEPRECIATION					
At 1 September 2016	3,892	3,158	23,046	1,364	31,460
Charge for year	139	-	1,886	-	2,025
Eliminated on disposal	-	-	(14,020)	-	(14,020)
At 31 August 2017	<u>4,031</u>	<u>3,158</u>	<u>10,912</u>	<u>1,364</u>	<u>19,465</u>
NET BOOK VALUE					
At 31 August 2017	<u>409</u>	<u>7</u>	<u>4,059</u>	<u>3</u>	<u>4,478</u>
At 31 August 2016	<u>198</u>	<u>7</u>	<u>6,551</u>	<u>3</u>	<u>6,759</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	551	415
Other debtors	<u>35,176</u>	<u>32,160</u>
	<u>35,727</u>	<u>32,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	8,580	7,116
Trade creditors	2,947	6,756
Taxation and social security	33,857	30,593
Other creditors	7,530	5,799
	<u>52,914</u>	<u>50,264</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>3,726</u>

9. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	13,500	4,534
Between one and five years	54,000	13,500
	<u>67,500</u>	<u>18,034</u>

10. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>3,697</u>	<u>7,776</u>

11. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	2017	2016
	£	£
K G Slattery		
Balance outstanding at start of year	19,499	7,223
Amounts advanced	13,637	25,776
Amounts repaid	(9,000)	(13,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,136</u>	<u>19,499</u>

12. **RELATED PARTY DISCLOSURES**

The director operates a loan account with the company. During the year, additional aggregate loans of £13,637 were provided, of which £9,000 was repaid.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 August 2017

13. FIRST YEAR ADOPTION

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.