

**GROUPKHAN LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

GROUPKHAN LIMITED
UNAUDITED ACCOUNTS
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GROUPKHAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Directors	Faisal KHAN Faisal KHAN
Secretary	Firdous Parveen KHAN
Company Number	04819240 (England and Wales)
Registered Office	21 HYDE PARK ROAD LEEDS LS6 1PY ENGLAND
Accountants	HLA Accountants 21 Hyde Park Road Leeds West Yorkshire LS6 1PY

GROUPKHAN LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	282,270	217,736
Current assets			
Debtors	5	-	1,205
Cash at bank and in hand		213,640	227,293
		<u>213,640</u>	<u>228,498</u>
Creditors: amounts falling due within one year	6	(333,972)	(257,519)
Net current liabilities		<u>(120,332)</u>	<u>(29,021)</u>
Total assets less current liabilities		161,938	188,715
Creditors: amounts falling due after more than one year	7	(74,415)	(79,309)
Net assets		<u>87,523</u>	<u>109,406</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		87,423	109,306
Shareholders' funds		<u>87,523</u>	<u>109,406</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by

Faisal KHAN
Director

Company Registration No. 04819240

GROUPKHAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

GROUPKHAN LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04819240. The registered office is 21 HYDE PARK ROAD, LEEDS, LS6 1PY, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants Covi 19

Government grants in relation to job retention scheme are credited to profit and loss account, whereas those in relation to expenditure are charged to profit and loss.

Also, local council grants are received in terms of Covid-19 pandemic are credit to profit and loss account under other operating expenses, whereas all fixed cost against these are debited in the profit and loss account too.

Trading activity

Developing building project and letting and collecting income.

GROUPKHAN LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 August 2020	219,780	1,703	221,483
Additions	62,008	4,434	66,442
At 31 July 2021	281,788	6,137	287,925
Depreciation			
At 1 August 2020	2,044	1,703	3,747
Charge for the year	1,022	886	1,908
At 31 July 2021	3,066	2,589	5,655
Net book value			
At 31 July 2021	278,722	3,548	282,270
At 31 July 2020	217,736	-	217,736

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	-	1,205

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	4,618	4,618
Trade creditors	113,073	115,326
Other creditors	206,736	128,030
Loans from directors	9,545	9,545
	333,972	257,519

7 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	74,415	79,309

8 Average number of employees

During the year the average number of employees was 2 (2020: 2).

