

Company Registration No. 04818745 (England and Wales)

**TEGAMA LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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# TEGAMA LIMITED

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# TEGAMA LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	18,689,050		18,685,000	
Investments	2	1,233,046		-	
		<u>19,922,096</u>		<u>18,685,000</u>	
<b>Current assets</b>					
Debtors	3	8,208,986		8,208,118	
Cash at bank and in hand		106,914		333,490	
		<u>8,315,900</u>		<u>8,541,608</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,296,880)</u>		<u>(3,226,597)</u>	
<b>Net current assets</b>		<u>7,019,020</u>		<u>5,315,011</u>	
<b>Total assets less current liabilities</b>		<u>26,941,116</u>		<u>24,000,011</u>	
<b>Creditors: amounts falling due after more than one year</b>	5	(8,044,790)		(5,785,653)	
<b>Provisions for liabilities</b>		<u>(333,112)</u>		<u>(327,919)</u>	
		<u>18,563,214</u>		<u>17,886,439</u>	
<b>Capital and reserves</b>					
Called up share capital	6	8,000,100		8,000,100	
Revaluation reserve		3,729,754		3,729,754	
Profit and loss account		6,833,360		6,156,585	
<b>Shareholders' funds</b>		<u>18,563,214</u>		<u>17,886,439</u>	

# TEGAMA LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 DECEMBER 2015**

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For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

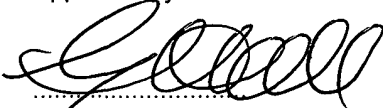
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

*26<sup>th</sup> March 2016*



G.A Hall  
Director

Company Registration No. 04818745

# TEGAMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents rents and insurance income receivable and is stated net of value added tax.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% per annum straight line
Fixtures and fittings	20% per annum straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

#### 1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# TEGAMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2015	18,711,853	-	18,711,853
Additions	4,050	1,233,046	1,237,096
Disposals	(853)	-	(853)
At 31 December 2015	18,715,050	1,233,046	19,948,096
<b>Depreciation</b>			
At 1 January 2015	26,853	-	26,853
On disposals	(853)	-	(853)
At 31 December 2015	26,000	-	26,000
<b>Net book value</b>			
At 31 December 2015	18,689,050	1,233,046	19,922,096
At 31 December 2014	18,685,000	-	18,685,000

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Reynes Hall Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Reynes Hall Limited	Non trading holding company	1	-

The results for Reynes Hall Limited are for the period ended 31 December 2015

### 3 Debtors

Debtors include an amount of £8,204,000 (2014 - £8,204,000) which is due after more than one year.

# TEGAMA LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £647,727 (2014 - £636,195).

### 5 Creditors: amounts falling due after more than one year

	2015 £	2014 £
<b>Analysis of loans repayable in more than five years</b>		
Total not repayable by instalments and due in more than five years	4,041,247	4,145,396
	<u>          </u>	<u>          </u>
Total amounts repayable by instalments which are due in more than five years	55,656	254,814
	<u>          </u>	<u>          </u>

The aggregate amount of creditors for which security has been given amounted to £8,190,661 (2014 - £7,409,516).

### 6 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Deferred ordinary shares of £1 each	100	100
8,000,000 Ordinary shares of £1 each	8,000,000	8,000,000
	<u>          </u>	<u>          </u>
	8,000,100	8,000,100
	<u>          </u>	<u>          </u>

Deferred shareholders are not entitled to dividends. In the event of the winding up of the company they would be entitled to the nominal value only. The holders are not entitled to receive notice of, or vote, at any general meeting of the company.

### 7 Ultimate parent company

The company's ultimate parent company is Matega Limited, a company incorporated in England and Wales.