

**Registered Number 04817408**

**SKELTON MOTOR BIKE SPARES LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	26,860	4,696
		<u>26,860</u>	<u>4,696</u>
<b>Current assets</b>			
Stocks		16,500	20,780
Debtors		-	150
Cash at bank and in hand		2,000	2,000
		<u>18,500</u>	<u>22,930</u>
<b>Creditors: amounts falling due within one year</b>		<u>(27,049)</u>	<u>(26,897)</u>
<b>Net current assets (liabilities)</b>		<u>(8,549)</u>	<u>(3,967)</u>
<b>Total assets less current liabilities</b>		<u>18,311</u>	<u>729</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(16,925)</u>	<u>0</u>
<b>Total net assets (liabilities)</b>		<u>1,386</u>	<u>729</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		1,286	629
<b>Shareholders' funds</b>		<u>1,386</u>	<u>729</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:

**D Fielder, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% reducing balance

Computer equipment 25% reducing balance

Motor vehicles 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	21,766
Additions	31,118
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>52,884</u>
<b>Depreciation</b>	
At 1 August 2014	17,070
Charge for the year	8,954
On disposals	-
At 31 July 2015	<u>26,024</u>
<b>Net book values</b>	
At 31 July 2015	<u>26,860</u>
At 31 July 2014	<u>4,696</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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