

REGISTERED NUMBER: 04817008 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
GP MOTOR SERVICES LTD

Charlton Newell
Chartered Accountants & Business Advisors
38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

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for the Year Ended 31 December 2017**

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GP MOTOR SERVICES LTD
COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTORS: J G Gibbard
S J L Purdon

SECRETARY: J G Gibbard

REGISTERED OFFICE: 38 Middlehill Road
Colehill
Wimborne
Dorset
BH21 2SE

REGISTERED NUMBER: 04817008 (England and Wales)

ACCOUNTANTS: Charlton Newell
Chartered Accountants & Business Advisors
38 Middlehill Road
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BH21 2SE

GP MOTOR SERVICES LTD (REGISTERED NUMBER: 04817008)

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,533		3,437
CURRENT ASSETS					
Stocks		3,797		2,851	
Debtors	5	14,006		13,101	
Cash at bank and in hand		<u>64,587</u>		<u>24,771</u>	
		82,390		40,723	
CREDITORS					
Amounts falling due within one year	6	<u>51,003</u>		<u>32,578</u>	
NET CURRENT ASSETS			<u>31,387</u>		<u>8,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,920</u>		<u>11,582</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>34,820</u>		<u>11,482</u>
SHAREHOLDERS' FUNDS			<u>34,920</u>		<u>11,582</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

GP MOTOR SERVICES LTD (REGISTERED NUMBER: 04817008)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:

J G Gibbard - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

GP Motor Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2017	2,784	21,803	3,068	6,250	33,905
Additions	-	-	-	1,500	1,500
Disposals	-	-	-	(750)	(750)
At 31 December 2017	<u>2,784</u>	<u>21,803</u>	<u>3,068</u>	<u>7,000</u>	<u>34,655</u>
DEPRECIATION					
At 1 January 2017	2,784	19,636	2,669	5,379	30,468
Charge for year	-	543	199	570	1,312
Eliminated on disposal	-	-	-	(658)	(658)
At 31 December 2017	<u>2,784</u>	<u>20,179</u>	<u>2,868</u>	<u>5,291</u>	<u>31,122</u>
NET BOOK VALUE					
At 31 December 2017	<u>-</u>	<u>1,624</u>	<u>200</u>	<u>1,709</u>	<u>3,533</u>
At 31 December 2016	<u>-</u>	<u>2,167</u>	<u>399</u>	<u>871</u>	<u>3,437</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,297	40
Other debtors	<u>12,709</u>	<u>13,061</u>
	<u>14,006</u>	<u>13,101</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	16,043	13,100
Taxation and social security	32,697	16,849
Other creditors	<u>2,263</u>	<u>2,629</u>
	<u>51,003</u>	<u>32,578</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £73,346 (2016 - £52,846) were paid to the directors .

J G Gibbard (Director) - other creditors above includes an amount of £8 (2016: £172) owed to Mr Gibbard.

S J L Purdon (Director) - other creditors above includes an amount of £542 (2016: £706) owed to Mr Purdon.

8. ULTIMATE CONTROLLING PARTY

The company is under the control of it's directors who between them own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.