

**REGISTERED NUMBER: 04815855 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**DLJ Limited**

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for the Year Ended 31 December 2017**

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**DLJ Limited**

**Company Information  
for the Year Ended 31 December 2017**

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**DIRECTORS:** D H Jones MBE  
D L Jones  
Mrs L J Jones

**SECRETARY:** D L Jones

**REGISTERED OFFICE:** Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**REGISTERED NUMBER:** 04815855 (England and Wales)

**ACCOUNTANTS:** Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,942,766		1,968,865
<b>CURRENT ASSETS</b>					
Stocks		168,677		56,886	
Debtors	6	<u>688,867</u>		<u>844,868</u>	
		857,544		901,754	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>652,029</u>		<u>664,621</u>	
<b>NET CURRENT ASSETS</b>			<u>205,515</u>		<u>237,133</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,148,281		2,205,998
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(831,839)		(905,753)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(208,153)</u>		<u>(193,992)</u>
<b>NET ASSETS</b>			<u>1,108,289</u>		<u>1,106,253</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>1,108,287</u>		<u>1,106,251</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,108,289</u>		<u>1,106,253</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

D L Jones - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

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**1. STATUTORY INFORMATION**

DLJ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents work done, net of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 10% on reducing balance and 4% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

## 3. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 10 ) .

## 5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2017	624,726	2,323,223	2,947,949
Additions	-	116,465	116,465
At 31 December 2017	<u>624,726</u>	<u>2,439,688</u>	<u>3,064,414</u>
<b>DEPRECIATION</b>			
At 1 January 2017	98,177	880,907	979,084
Charge for year	25,674	116,890	142,564
At 31 December 2017	<u>123,851</u>	<u>997,797</u>	<u>1,121,648</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>500,875</u>	<u>1,441,891</u>	<u>1,942,766</u>
At 31 December 2016	<u>526,549</u>	<u>1,442,316</u>	<u>1,968,865</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	158,481	186,645
Other debtors	<u>530,386</u>	<u>658,223</u>
	<u>688,867</u>	<u>844,868</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	183,245	79,961
Trade creditors	418,634	334,040
Taxation and social security	31,117	16,438
Other creditors	<u>19,033</u>	<u>234,182</u>
	<u>652,029</u>	<u>664,621</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.17	31.12.16
	£	£
Bank loans	<u>831,839</u>	<u>905,753</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>530,339</u>	<u>615,590</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Bank overdrafts	112,095	10,697
Bank loans	<u>902,989</u>	<u>975,017</u>
	<u>1,015,084</u>	<u>985,714</u>

The bank loan and overdraft facility are secured as follows:-

Debenture comprising fixed and floating charges over all assets and undertaking of DLJ Ltd including all present and future freehold and leasehold property, book and other debts, chattels, goodwill and uncalled capital, both present and future.

Guarantee given by David Leslie Jones to secure all liabilities of DLJ Ltd to £1,300,000 supported by First Legal Mortgage over the freehold property of David Leslie Jones known as Upper Esgair, Llanbadarnfynydd.

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr D L Jones has a personal guarantee to HSBC in relation to company borrowing up to £1,300,000.

Unlimited Company Guarantee given by DLJ Ltd to secure all liabilities of DL Jones and LJ Jones.

Unlimited Company Guarantee given by DLJ Limited, to secure all liabilities of an associated company Waen Farms Limited.

**11. RELATED PARTY DISCLOSURES**

During the period the shareholding directors were in control of the running of the company.

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is D L Jones.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.