

**REGISTERED NUMBER: 04815855 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**DLJ Limited**

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for the Year Ended 31 December 2016**

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**DLJ Limited**

**Company Information  
for the Year Ended 31 December 2016**

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**DIRECTORS:**

D H Jones MBE  
D L Jones  
Mrs L J Jones

**SECRETARY:**

D L Jones

**REGISTERED OFFICE:**

Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**REGISTERED NUMBER:**

04815855 (England and Wales)

**ACCOUNTANTS:**

Morgan Griffiths LLP  
Chartered Accountants  
Cross Chambers  
9 High Street  
Newtown  
Powys  
SY16 2NY

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>1,968,865</b>		2,032,467
<b>CURRENT ASSETS</b>					
Stocks		<b>56,886</b>		-	
Debtors	6	<b>844,868</b>		602,772	
Cash at bank		-		131,156	
		<b>901,754</b>		<b>733,928</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>1,570,374</b>		<b>1,561,022</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(668,620)</b>		<b>(827,094)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,300,245</b>		<b>1,205,373</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>193,992</b>		<b>198,311</b>
<b>NET ASSETS</b>			<b>1,106,253</b>		<b>1,007,062</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<b>1,106,251</b>		<b>1,007,060</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,106,253</b>		<b>1,007,062</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued  
31 December 2016**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

D L Jones - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

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**1. STATUTORY INFORMATION**

DLJ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents work done, net of VAT..

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance, 10% on reducing balance and 4% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**3. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**5. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2016	624,726	2,240,709	2,865,435
Additions	-	82,514	82,514
At 31 December 2016	<u>624,726</u>	<u>2,323,223</u>	<u>2,947,949</u>
<b>DEPRECIATION</b>			
At 1 January 2016	73,188	759,780	832,968
Charge for year	24,989	121,127	146,116
At 31 December 2016	<u>98,177</u>	<u>880,907</u>	<u>979,084</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>526,549</u>	<u>1,442,316</u>	<u>1,968,865</u>
At 31 December 2015	<u>551,538</u>	<u>1,480,929</u>	<u>2,032,467</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.16 £</b>	<b>31.12.15 £</b>
Trade debtors	<b>186,645</b>	129,513
Other debtors	<b>658,223</b>	473,259
	<u><b>844,868</b></u>	<u>602,772</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Bank loans and overdrafts	10,697	-
Trade creditors	334,041	229,918
Taxation and social security	16,438	41,733
Other creditors	1,209,198	1,289,371
	<u>1,570,374</u>	<u>1,561,022</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank overdraft	<u>10,697</u>	<u>-</u>

The bank loan and overdraft facility are secured as follows:-

Debenture comprising fixed and floating charges over all assets and undertaking of DLJ Ltd including all present and future freehold and leasehold property, book and other debts, chattels, goodwill and uncalled capital, both present and future.

Guarantee given by David Leslie Jones to secure all liabilities of DLJ Ltd to £1,300,000 supported by First Legal Mortgage over the freehold property of David Leslie Jones known as Upper Esgair, Llanbadarnfynydd.

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr D L Jones has a personal guarantee to HSBC in relation to company borrowing up to £1,300,000.

Unlimited Company Guarantee given by DLJ Ltd to secure all liabilities of DL Jones and LJ Jones.

Unlimited Company Guarantee given by DLJ Limited, to secure all liabilities of an associated company Waen Farms Limited.

**10. RELATED PARTY DISCLOSURES**

During the period the shareholding directors were in control of the running of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.