

REGISTERED NUMBER: 04815429 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
RICHARD BEAN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3
Report of the Accountants	6

RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**BALANCE SHEET
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,313</u>		<u>6,914</u>
			5,313		6,914
CURRENT ASSETS					
Debtors	6	13,013		5,249	
CREDITORS					
Amounts falling due within one year	7	<u>11,836</u>		<u>8,027</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,177</u>		<u>(2,778)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,490		4,136
CREDITORS					
Amounts falling due after more than one year	8		(583)		(2,630)
PROVISIONS FOR LIABILITIES			<u>(1,009)</u>		<u>(1,314)</u>
NET ASSETS			<u>4,898</u>		<u>192</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,896</u>		<u>190</u>
SHAREHOLDERS' FUNDS			<u>4,898</u>		<u>192</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2019 and were signed by:

R Bean - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Richard Bean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04815429
Registered office:	Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of goods / services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance
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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	<u>26,455</u>
AMORTISATION	
At 1 July 2017	
and 30 June 2018	<u>26,455</u>
NET BOOK VALUE	
At 30 June 2018	<u>-</u>
At 30 June 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	17,923
Additions	170
At 30 June 2018	<u>18,093</u>
DEPRECIATION	
At 1 July 2017	11,009
Charge for year	1,771
At 30 June 2018	<u>12,780</u>
NET BOOK VALUE	
At 30 June 2018	<u>5,313</u>
At 30 June 2017	<u>6,914</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>13,013</u>	<u>5,249</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	3,640	2,888
Taxation and social security	6,463	4,341
Other creditors	1,733	798
	<u>11,836</u>	<u>8,027</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>583</u>	<u>2,630</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018 £	2017 £
R Bean		
Balance outstanding at start of year	-	-
Amounts advanced	13,321	-
Amounts repaid	(3,827)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,494</u>	<u>-</u>

RICHARD BEAN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RICHARD BEAN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2018 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barrett & Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

28 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.