

REGISTERED NUMBER: 04815429 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
RICHARD BEAN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

	Page
Balance Sheet	1
Notes to the Financial Statements	3
Report of the Accountants	6

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,860</u>		<u>4,397</u>
			3,860		4,397
CURRENT ASSETS					
Debtors	6	20,620		18,154	
Cash at bank		<u>10,139</u>		<u>-</u>	
		30,759		18,154	
CREDITORS					
Amounts falling due within one year	7	<u>18,469</u>		<u>15,429</u>	
NET CURRENT ASSETS			<u>12,290</u>		<u>2,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,150		7,122
CREDITORS					
Amounts falling due after more than one year	8		(15,250)		(6,200)
PROVISIONS FOR LIABILITIES			<u>(835)</u>		<u>(835)</u>
NET ASSETS			<u>65</u>		<u>87</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>63</u>		<u>85</u>
SHAREHOLDERS' FUNDS			<u>65</u>		<u>87</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 April 2021 and were signed by:

R Bean - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

1. STATUTORY INFORMATION

Richard Bean Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	04815429
Registered office:	Sovereign House 22 Shelley Road WORTHING West Sussex BN11 1TU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents gross invoiced sales of goods / services.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2019	
and 30 June 2020	<u>26,455</u>
AMORTISATION	
At 1 July 2019	
and 30 June 2020	<u>26,455</u>
NET BOOK VALUE	
At 30 June 2020	<u>-</u>
At 30 June 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2019	2,748	14,194	1,701	18,643
Additions	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>
At 30 June 2020	<u>3,498</u>	<u>14,194</u>	<u>1,701</u>	<u>19,393</u>
DEPRECIATION				
At 1 July 2019	2,694	10,424	1,128	14,246
Charge for year	<u>201</u>	<u>943</u>	<u>143</u>	<u>1,287</u>
At 30 June 2020	<u>2,895</u>	<u>11,367</u>	<u>1,271</u>	<u>15,533</u>
NET BOOK VALUE				
At 30 June 2020	<u>603</u>	<u>2,827</u>	<u>430</u>	<u>3,860</u>
At 30 June 2019	<u>54</u>	<u>3,770</u>	<u>573</u>	<u>4,397</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>20,620</u>	<u>18,154</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	1,368	2,951
Trade creditors	1,530	1,187
Taxation and social security	14,621	10,341
Other creditors	<u>950</u>	<u>950</u>
	<u>18,469</u>	<u>15,429</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>15,250</u>	<u>6,200</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2020 and 30 June 2019:

	2020	2019
	£	£
R Bean		
Balance outstanding at start of year	13,701	9,494
Amounts advanced	20,884	4,207
Amounts repaid	(9,393)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,192</u>	<u>13,701</u>

RICHARD BEAN LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
RICHARD BEAN LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2020 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Barrett & Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

15 April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.