

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014  
FOR  
RICHARD BEAN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>

**RICHARD BEAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2014**

**DIRECTOR:** R Bean

**SECRETARY:** First Instance Secretariat Limited

**REGISTERED OFFICE:** Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REGISTERED NUMBER:** 04815429 (England and Wales)

**ACCOUNTANTS:** Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2014**

The director presents his report with the financial statements of the company for the year ended 30 June 2014.

**DIRECTOR**

R Bean held office during the whole of the period from 1 July 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

First Instance Secretariat Limited - Secretary

10 February 2015

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2014**

	Notes	2014 £	2013 £
<b>TURNOVER</b>	2	26,407	23,783
Cost of sales		<u>6,863</u>	<u>1,655</u>
<b>GROSS PROFIT</b>		19,544	22,128
Administrative expenses		<u>13,464</u>	<u>16,016</u>
<b>OPERATING PROFIT</b>	3	6,080	6,112
Interest payable and similar charges		<u>332</u>	<u>115</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		5,748	5,997
Tax on profit on ordinary activities	4	<u>1,150</u>	<u>1,900</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>4,598</u>	<u>4,097</u>

The notes form part of these financial statements

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)****BALANCE SHEET****30 JUNE 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	6		-		-
Tangible assets	7		<u>1,286</u>		<u>1,446</u>
			1,286		1,446
<b>CURRENT ASSETS</b>					
Debtors	8	12,869		11,784	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>14,115</u>		<u>13,288</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,246)</u>		<u>(1,504)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>40</u>		<u>(58)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account	11		<u>38</u>		<u>(60)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40</u>		<u>(58)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 10 February 2015 and were signed by:

R Bean - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	428	482
Goodwill amortisation	-	2,641
Director's remuneration and other benefits etc	7,696	7,485

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	1,150	1,900
Tax on profit on ordinary activities	1,150	1,900

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2014**

**5. DIVIDENDS**

	2014	2013
	£	£
Final	4,500	-
Interim	-	4,000
	<u>4,500</u>	<u>4,000</u>

**6. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 July 2013	
and 30 June 2014	<u>26,455</u>
<b>AMORTISATION</b>	
At 1 July 2013	
and 30 June 2014	<u>26,455</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>-</u>
At 30 June 2013	<u>-</u>

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST</b>	
At 1 July 2013	9,336
Additions	<u>268</u>
At 30 June 2014	<u>9,604</u>
<b>DEPRECIATION</b>	
At 1 July 2013	7,890
Charge for year	<u>428</u>
At 30 June 2014	<u>8,318</u>
<b>NET BOOK VALUE</b>	
At 30 June 2014	<u>1,286</u>
At 30 June 2013	<u>1,446</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Other debtors	<u>12,869</u>	<u>11,784</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2014**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Bank loans and overdrafts	701	707
Taxation and social security	7,580	7,335
Other creditors	5,834	5,246
	<u>14,115</u>	<u>13,288</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
2	£1 Ordinary	£1	<u>2</u>	<u>2</u>

**11. RESERVES**

	Profit and loss account £
At 1 July 2013	(60)
Profit for the year	4,598
Dividends	(4,500)
At 30 June 2014	<u>38</u>

**12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2014 and 30 June 2013:

	2014	2013
	£	£
<b>R Bean</b>		
Balance outstanding at start of year	10,099	6,654
Amounts advanced	194	3,445
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,293</u>	<u>10,099</u>

During the year dividends totalling £4,500 (2013 -£4,000), were paid to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.