

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013
FOR
RICHARD BEAN LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2013**

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RICHARD BEAN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTOR: R Bean

SECRETARY: First Instance Secretariat Limited

REGISTERED OFFICE: Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

REGISTERED NUMBER: 04815429 (England and Wales)

ACCOUNTANTS: Monetaire
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 JUNE 2013**

The director presents his report with the financial statements of the company for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property maintenance.

DIRECTOR

R Bean held office during the whole of the period from 1 July 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

First Instance Secretariat Limited - Secretary

20 February 2014

RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2013**

	Notes	2013 £	2012 £
TURNOVER	2	23,783	16,591
Cost of sales		<u>1,655</u>	<u>1,299</u>
GROSS PROFIT		22,128	15,292
Administrative expenses		<u>16,016</u>	<u>15,158</u>
OPERATING PROFIT	3	6,112	134
Interest payable and similar charges		<u>115</u>	<u>58</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,997	76
Tax on profit on ordinary activities	4	<u>1,900</u>	<u>650</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>4,097</u>	<u>(574)</u>

The notes form part of these financial statements

RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)

BALANCE SHEET
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	6		-		2,641
Tangible assets	7		<u>1,446</u>		<u>1,928</u>
			1,446		4,569
CURRENT ASSETS					
Debtors	8	11,784		8,339	
CREDITORS					
Amounts falling due within one year	9	<u>13,288</u>		<u>13,063</u>	
NET CURRENT LIABILITIES			<u>(1,504)</u>		<u>(4,724)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(58)</u>		<u>(155)</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		<u>(60)</u>		<u>(157)</u>
SHAREHOLDERS' FUNDS			<u>(58)</u>		<u>(155)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 February 2014 and were signed by:

R Bean - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	482	643
Goodwill amortisation	<u>2,641</u>	<u>2,646</u>
Director's remuneration and other benefits etc	<u>7,485</u>	<u>7,068</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>1,900</u>	<u>650</u>
Tax on profit on ordinary activities	<u>1,900</u>	<u>650</u>

5. DIVIDENDS

	2013	2012
	£	£
Interim	<u>4,000</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2013

6. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2012	
and 30 June 2013	<u>26,455</u>
AMORTISATION	
At 1 July 2012	23,814
Charge for year	<u>2,641</u>
At 30 June 2013	<u>26,455</u>
NET BOOK VALUE	
At 30 June 2013	-
At 30 June 2012	<u>2,641</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2012	
and 30 June 2013	<u>9,336</u>
DEPRECIATION	
At 1 July 2012	7,408
Charge for year	<u>482</u>
At 30 June 2013	<u>7,890</u>
NET BOOK VALUE	
At 30 June 2013	<u>1,446</u>
At 30 June 2012	<u>1,928</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Other debtors	<u>11,784</u>	<u>8,339</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	707	1,098
Taxation and social security	7,335	7,635
Other creditors	<u>5,246</u>	<u>4,330</u>
	<u>13,288</u>	<u>13,063</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	£1 Ordinary	£1	<u>2</u>	<u>2</u>

11. RESERVES

	Profit and loss account £
At 1 July 2012	(157)
Profit for the year	4,097
Dividends	<u>(4,000)</u>
At 30 June 2013	<u>(60)</u>

12. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2013 and 30 June 2012:

	2013 £	2012 £
R Bean		
Balance outstanding at start of year	6,654	2,834
Amounts advanced	3,445	3,820
Amounts repaid	-	-
Balance outstanding at end of year	<u>10,099</u>	<u>6,654</u>

During the year dividends totalling £4,000 (2012 -£nil), were paid to the director.

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