

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2012  
FOR  
RICHARD BEAN LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2012**

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**RICHARD BEAN LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2012**

**DIRECTOR:** R Bean

**SECRETARY:** First Instance Secretariat Limited

**REGISTERED OFFICE:** Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**REGISTERED NUMBER:** 04815429 (England and Wales)

**ACCOUNTANTS:** Monetaire  
Sovereign House  
22 Shelley Road  
WORTHING  
West Sussex  
BN11 1TU

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2012**

The director presents his report with the financial statements of the company for the year ended 30 June 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of property maintenance.

**DIRECTOR**

R Bean held office during the whole of the period from 1 July 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

First Instance Secretariat Limited - Secretary

22 March 2013

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>	2	16,591	15,913
Cost of sales		<u>1,299</u>	<u>1,364</u>
<b>GROSS PROFIT</b>		15,292	14,549
Administrative expenses		<u>15,158</u>	<u>14,172</u>
<b>OPERATING PROFIT</b>	3	134	377
Interest payable and similar charges		<u>58</u>	<u>28</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		76	349
Tax on profit on ordinary activities	4	<u>650</u>	<u>600</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(574)</u>	<u>(251)</u>

The notes form part of these financial statements

**RICHARD BEAN LIMITED (REGISTERED NUMBER: 04815429)**

**BALANCE SHEET**  
**30 JUNE 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		2,641		5,287
Tangible assets	6		<u>1,928</u>		<u>2,571</u>
			4,569		7,858
<b>CURRENT ASSETS</b>					
Debtors	7	8,339		3,544	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>13,063</u>		<u>10,983</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,724)</u>		<u>(7,439)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(155)</u>		<u>419</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and loss account	10		<u>(157)</u>		<u>417</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(155)</u>		<u>419</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 March 2013 and were signed by:

R Bean - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	643	858
Goodwill amortisation	<u>2,646</u>	<u>2,646</u>
Director's remuneration and other benefits etc	<u>7,068</u>	<u>5,716</u>

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	<u>650</u>	<u>600</u>
Tax on profit on ordinary activities	<u>650</u>	<u>600</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**5. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 July 2011  
and 30 June 2012

26,455

**AMORTISATION**

At 1 July 2011  
Charge for year  
At 30 June 2012

21,168

2,646

23,814

**NET BOOK VALUE**

At 30 June 2012  
At 30 June 2011

2,641

5,287

**6. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2011  
and 30 June 2012

9,336

**DEPRECIATION**

At 1 July 2011  
Charge for year  
At 30 June 2012

6,765

643

7,408

**NET BOOK VALUE**

At 30 June 2012  
At 30 June 2011

1,928

2,571

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2012  
£

2011  
£

Other debtors

8,339

3,544

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2012  
£

2011  
£

Bank loans and overdrafts

1,098

543

Taxation and social security

7,635

6,610

Other creditors

4,330

3,830

13,063

10,983



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2012**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	£1 Ordinary	£1	<u>2</u>	<u>2</u>

**10. RESERVES**

	Profit and loss account £
At 1 July 2011	417
Deficit for the year	<u>(574)</u>
At 30 June 2012	<u>(157)</u>

**11. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 June 2012 and 30 June 2011:

	2012 £	2011 £
<b>R Bean</b>		
Balance outstanding at start of year	2,834	-
Amounts advanced	3,820	2,834
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,654</u>	<u>2,834</u>

**12. INSOLVENT POSITION**

The director is aware that the company is trading insolvently and realises his responsibilities under the provisions of the Insolvency Act 1986.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.