

COMPANY REGISTRATION NUMBER 4815173

NORTH WALES ATV CENTRE LTD
ABBREVIATED ACCOUNTS
FOR
30 NOVEMBER 2016



JONES & GRAHAM ACCOUNTANTS

Chartered Certified Accountants
45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

NORTH WALES ATV CENTRE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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NORTH WALES ATV CENTRE LTD

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		86,034	92,861
		<u>86,034</u>	<u>92,861</u>
CURRENT ASSETS			
Stocks		85,173	75,922
Debtors		15,843	39,168
Cash at bank and in hand		107	130
		<u>101,123</u>	<u>115,220</u>
CREDITORS: Amounts falling due within one year		<u>148,385</u>	<u>124,730</u>
NET CURRENT LIABILITIES		<u>(47,262)</u>	<u>(9,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,772</u>	<u>83,351</u>
CREDITORS: Amounts falling due after more than one year		15,454	17,176
PROVISIONS FOR LIABILITIES		<u>12,645</u>	<u>15,128</u>
		<u>10,673</u>	<u>51,047</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		10,573	50,947
SHAREHOLDERS' FUNDS		<u>10,673</u>	<u>51,047</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

NORTH WALES ATV CENTRE LTD
ABBREVIATED BALANCE SHEET *(continued)*

30 NOVEMBER 2016

These abbreviated accounts were approved by the directors and authorised for issue on 8/5/17,
and are signed on their behalf by:

P. Owen
Mr P. Owen

Company Registration Number: 4815173

YEAR ENDED 30 NOVEMBER 2016

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NORTH WALES ATV CENTRE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 December 2015	30,000	260,462	290,462
Additions	—	10,217	10,217
At 30 November 2016	<u>30,000</u>	<u>270,679</u>	<u>300,679</u>
DEPRECIATION			
At 1 December 2015	30,000	167,601	197,601
Charge for year	—	17,044	17,044
At 30 November 2016	<u>30,000</u>	<u>184,645</u>	<u>214,645</u>
NET BOOK VALUE			
At 30 November 2016	<u>—</u>	<u>86,034</u>	<u>86,034</u>
At 30 November 2015	<u>—</u>	<u>92,861</u>	<u>92,861</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

NORTH WALES ATV CENTRE LTD

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF NORTH WALES
ATV CENTRE LTD**

YEAR ENDED 30 NOVEMBER 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 November 2016.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

45 Vale Street
DENBIGH
Denbighshire
LL16 3AH

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