

**REGISTERED NUMBER: 04804675 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2018**

**for**

**Aaro Glass Ltd**

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**for the Year Ended 30 June 2018**

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**Aaro Glass Ltd**  
**Company Information**  
**for the Year Ended 30 June 2018**

**DIRECTORS:** M Owens  
J R Shaw

**SECRETARY:** J R Shaw

**REGISTERED OFFICE:** 21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**BUSINESS ADDRESS:** 573 Charminster Road  
Bournemouth  
Dorset  
BH8 9RG

**REGISTERED NUMBER:** 04804675 (England and Wales)

**ACCOUNTANT:** Richard Allen & Associates  
21 Church Road  
Parkstone  
Poole  
Dorset  
BH14 8UF

**Aaro Glass Ltd (Registered number: 04804675)**

**Balance Sheet**  
**30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,423		15,733
<b>CURRENT ASSETS</b>					
Stocks		143,499		131,597	
Debtors	5	42,578		55,426	
Cash at bank and in hand		<u>12,457</u>		<u>7,319</u>	
		198,534		194,342	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>43,712</u>		<u>38,801</u>	
<b>NET CURRENT ASSETS</b>			<u>154,822</u>		<u>155,541</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			167,245		171,274
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(132,448)		(137,707)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,007)</u>		<u>(2,509)</u>
<b>NET ASSETS</b>			<u><u>32,790</u></u>		<u><u>31,058</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>32,788</u>		<u>31,056</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>32,790</u></u>		<u><u>31,058</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each f i n a n c i a l
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

M Owens - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2018**

**1. STATUTORY INFORMATION**

Aaro Glass Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 15% on reducing balance and Not provided

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2018**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 July 2017	67,053
Disposals	(9,000)
At 30 June 2018	<u>58,053</u>
<b>DEPRECIATION</b>	
At 1 July 2017	51,320
Charge for year	3,025
Eliminated on disposal	(8,715)
At 30 June 2018	<u>45,630</u>
<b>NET BOOK VALUE</b>	
At 30 June 2018	<u>12,423</u>
At 30 June 2017	<u>15,733</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	15,852	16,017
Other debtors	<u>26,726</u>	<u>39,409</u>
	<u>42,578</u>	<u>55,426</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	5,196	4,923
Trade creditors	14,700	8,798
Taxation and social security	20,134	22,889
Other creditors	<u>3,682</u>	<u>2,191</u>
	<u>43,712</u>	<u>38,801</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	<u>132,448</u>	<u>137,707</u>

The bank loans and overdraft are secured by a fixed and floating charge over the company's assets and are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.