

QUATTRO RESTAURANT LIMITED
ANNUAL REPORT AND
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2016



QUATTRO RESTAURANT LIMITED CONTENTS

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QUATTRO RESTAURANT LIMITED
(REGISTRATION NUMBER: 04799204)
ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		60,985	69,698
Tangible fixed assets		26,921	19,941
		<u>87,906</u>	<u>89,639</u>
Current assets			
Stocks		7,832	9,965
Debtors		9,688	9,719
Cash at bank and in hand		47,378	79,657
		<u>64,898</u>	<u>99,341</u>
Creditors: Amounts falling due within one year		<u>(88,285)</u>	<u>(159,073)</u>
Net current liabilities		<u>(23,387)</u>	<u>(59,732)</u>
Total assets less current liabilities		64,519	29,907
Creditors: Amounts falling due after more than one year		-	(5,746)
Provisions for liabilities		<u>(708)</u>	<u>(708)</u>
Net assets		<u>63,811</u>	<u>23,453</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		63,711	23,353
Shareholders' funds		<u>63,811</u>	<u>23,453</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

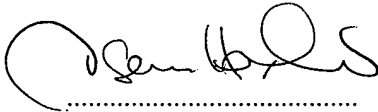
Approved by the Board on 16/02/17 and signed on its behalf by:

QUATTRO RESTAURANT LIMITED

(REGISTRATION NUMBER: 04799204)

ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2016

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A handwritten signature in black ink, appearing to read 'Osman Haxhilari', written over a dotted line.

Mr Osman Haxhilari
Director

QUATTRO RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% Straight Line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings Leasehold	5% Straight line
Plant and machinery	25% Reducing balance
Fixtures and fittings	25% Reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

QUATTRO RESTAURANT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31****OCTOBER 2016****..... CONTINUED****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2015	174,254	71,141	245,395
Additions	-	14,621	14,621
At 31 October 2016	174,254	85,762	260,016
Depreciation			
At 1 November 2015	104,556	51,200	155,756
Charge for the year	8,713	7,641	16,354
At 31 October 2016	113,269	58,841	172,110
Net book value			
At 31 October 2016	60,985	26,921	87,906
At 31 October 2015	69,698	19,941	89,639

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	-	5,746

QUATTRO RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31

OCTOBER 2016

..... CONTINUED

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>