

**Abbreviated Unaudited Accounts
for the Year Ended 30th June 2016
for
Street Construction Limited**

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for the Year Ended 30th June 2016**

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Street Construction Limited
Company Information
for the Year Ended 30th June 2016

DIRECTOR: R D Price

SECRETARY: Mrs J Price

REGISTERED OFFICE: 29 High Street
Blue Town
SHEERNESS
Kent
ME12 1RN

REGISTERED NUMBER: 04799168 (England and Wales)

ACCOUNTANTS: Blain Pritchard
Chartered Certified Accountants
29 High Street
Blue Town
SHEERNESS
Kent
ME12 1RN

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		62,897		53,599
CURRENT ASSETS					
Debtors		17,671		76,233	
Cash at bank		19,785		7,481	
		<u>37,456</u>		<u>83,714</u>	
CREDITORS					
Amounts falling due within one year		<u>121,264</u>		<u>150,861</u>	
NET CURRENT LIABILITIES			<u>(83,808)</u>		<u>(67,147)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,911)</u>		<u>(13,548)</u>
CREDITORS					
Amounts falling due after more than one year			<u>10,082</u>		<u>8,910</u>
NET LIABILITIES			<u>(30,993)</u>		<u>(22,458)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(30,995)</u>		<u>(22,460)</u>
SHAREHOLDERS' FUNDS			<u>(30,993)</u>		<u>(22,458)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th January 2017 and were signed by:

R D Price - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016**

1. ACCOUNTING POLICIES**Going concern**

The financial statements have been prepared under the going concern basis, notwithstanding the deficiency of net assets, on the basis that the director of the company has confirmed that the necessary funds will be made available to enable the company to meet its liabilities as and when they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net value of invoiced work done, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	139,408
Additions	26,475
Disposals	(13,315)
At 30th June 2016	<u>152,568</u>
DEPRECIATION	
At 1st July 2015	85,809
Charge for year	15,844
Eliminated on disposal	(11,982)
At 30th June 2016	<u>89,671</u>
NET BOOK VALUE	
At 30th June 2016	<u>62,897</u>
At 30th June 2015	<u>53,599</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.