

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**Golden Gates Ltd**

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**for the Year Ended 31 March 2015**

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**Golden Gates Ltd**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:**

Mr J Tawil  
Mr D Tawil

**SECRETARY:**

Mr J Tawil

**REGISTERED OFFICE:**

9a Burroughs Gardens  
London  
NW4 4AU

**REGISTERED NUMBER:**

04798269 (England and Wales)

**ACCOUNTANTS:**

Ripe LLP  
9a Burroughs Gardens  
London  
NW4 4AU

**Golden Gates Ltd (Registered number: 04798269)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31/3/15 £	£	31/3/14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,500,699		1,347,124
<b>CURRENT ASSETS</b>					
Debtors		8,940		6,977	
Cash at bank		<u>26,821</u>		<u>43,228</u>	
		35,761		50,205	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,509,254</u>		<u>1,468,058</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,473,493)</u>		<u>(1,417,853)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,206</u>		<u>(70,729)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			229,990		76,181
Profit and loss account			<u>(202,884)</u>		<u>(147,010)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,206</u>		<u>(70,729)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2015 and were signed on its behalf by:

Mr J Tawil - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

The financial statements are prepared in accordance with applicable UK Accounting Standards, which have been applied consistently, (unless otherwise stated).

The company meets its day to day working capital requirements through the support of its directors and its bankers.

The nature of the company's business is such that there can be considerable unpredictable variations in the timing of cash inflows.

On the basis of the company's cash flow information and discussions with the company's bankers, the directors consider that the company will continue to operate within the loan facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently, there can be no certainty in relation to these matters.

On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of the overdraft facility by the company's bankers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

**Investment properties**

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1 April 2014	1,359,857
Revaluations	<u>153,808</u>
At 31 March 2015	<u>1,513,665</u>
<b>DEPRECIATION</b>	
At 1 April 2014	12,733
Charge for year	<u>233</u>
At 31 March 2015	<u>12,966</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>1,500,699</u>
At 31 March 2014	<u>1,347,124</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/15 £	31/3/14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

Kolapore Limited (incorporated in Switzerland ) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.