

REGISTERED COMPANY NUMBER: 04792749 (England and Wales)
REGISTERED CHARITY NUMBER: 1101418

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2019
for
Age UK Hull**

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Age UK Hull
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for the Year Ended 31 March 2019

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**Age UK Hull
Chair's Report
for the Year Ended 31 March 2019**

Last year, I looked forward with confidence to the year now past. We had restructured the organisation, commenced reviews of our Beehive Restaurant, The Fitness Suite and Retail Shop and were recruiting new staff members as Home Support Workers. These and other reviews were all aimed at maintaining and, where possible, increasing our service offerings.

Considering the circumstances experienced by the charitable sector in general, we have had some notable successes, but there is always the constant pressure of having to try and do more for less and more with less in order to continue our work to support the elderly in Hull and, to the extent possible, in the East Riding - the latter with precious little financial support.

The Fitness Suite and Beehive Restaurant continue to be a challenge. The Fitness Suite is underutilised and expensive to maintain, and the Beehive Restaurant suffers from changing footfall and competition from the many food outlets in the vicinity. Both of these run at a loss - but of course they provide an important facility for those people who do use them.

There are, of course, many positives too: contracts with Hull City Council for our Day Care Service, Befriending and Falls Prevention services have recently been renewed beyond 2019, further letting of some of our surplus office accommodation has been achieved and our Retail Shop and eBay sales are holding up well.

One thing, however, is certain. The immense and tireless effort of all of our staff and volunteers over the last year and beyond has enabled us to continue to offer services that are so vital to our client group. Without them, none of this would be possible and therefore on behalf of the board, I should like to thank everyone from the CEO down, for their commitment, compassion and dedication to our cause. Well done!

I should also like to thank my fellow trustees for the time and effort they dedicate to Age UK Hull. They have busy working lives but freely give time and expertise to help us steer through the stormy waters in which we sail.

Peter Duffield 19 November 2019

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Our Philosophy:-

Age UK Hull exists to promote the well being of older people in Hull, recognising their right to independence, fulfilment, dignity and choices, working with them to help make later life a gratifying and enjoyable experience.

Age UK Hull (formerly Age Concern Hull) is an independent local charity working within the city boundaries and although a brand partner of Age UK, all monies raised are spent locally for the older people of Hull. The organisation was founded in 1949 and was originally based in a tin hut in Queens Gardens. Since then there have been offices on Lowgate, Albion Street and Portland Street. Our current office is the £2.7m purpose built Healthy Living Centre on Porter Street which opened in January 2002.

We continue to raise awareness of our work with people 50 and over throughout the city, with a view to engaging them in our activities both as supporters of, and participants in the provision of our services and development of our resources. We will continue to provide support for the most vulnerable members of the community, taking into account at all times the changing nature of the city's population. We will address the diverse aspirations, expectations and needs of older people and campaign on their behalf. We will also at the same time continue to influence policy makers across the city on this issue.

The organisation aims to set the agenda for later life and play an influencing role in changing society's approach to older people. Our focus is helping unlock the potential for our ageing population and support the development of a strong and vibrant economic, social and cultural later life for people in Hull. The key to our success will be how, here in the city of Hull we can respond to the challenges set for us within the national and the local policy context.

Our Aims:-

- * Ensure that all our activities promote the health, well-being and independence of older people;
- * Assist our statutory partners in reducing reliance on acute or institutional care for all older people;
- * Design our services around the needs and aspirations of older people, ensuring that there is opportunity for them to develop new skills, harness their experiences, be listened to and heard and, that taking part is made possible for all, particularly those older people who are vulnerable and isolated;
- * Undertake to treat all older people with dignity and respect and root out any age discrimination.

Our Objectives:-

We Will:

Provide **Information and Advice** to assist older people to improve their quality of life to:

- * Reduce the isolation and loneliness of older people; in particular those who are isolated and vulnerable through organised group work and activities/social events.
- * Give opportunities for volunteering across the organisation to enhance and develop individual skills and harness the experience and knowledge for the benefit of the organisation and its client group.
- * Provide practise learning opportunities for student social workers in training to enable them to learn at the 'coal face' whilst receiving support and supervision from agency supervisors and contributing to the foundations for the future of Social Work.
- * Work with partner agencies to ensure benefit take up and signpost to other agencies when appropriate.

Deliver **Community Services** to reach isolated older people by:

- * Providing local services for older people and enabling them to make informed choices about their diet, exercise and daily activities.
- * Promoting and providing a range of individual opportunities for people aged 50 plus and their carers to enhance their quality of life.
- * Providing a service which meets the cultural, gender and religious needs of our diverse community.
- * Offering Home Support services that will aid older people to remain in their own home for as long as is possible and promote their independence.

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Our Philosophy:-

Develop **Health and Fitness** regimes at the Healthy Living Centre and across the city focused on 50+, we will:

- * Provide a facility to promote active ageing, social and educational opportunities.
- * Raise awareness of Falls Prevention strategy.

Provide **Retail and Restaurant** services:

- * Make available value for money goods resulting in vital funds for services.
- * The provision of low cost nutritional meals and refreshments in friendly surroundings.

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Significant activities

This financial year has again been a challenging one with uncertainty regarding ongoing funding for services and also a much reduced income from our insurance trading business.

Following the closure of the Age UK East Riding in March 2018, we have continued to deliver the inherited East Riding services. However, the expected funds from Age UK East Riding have not been forthcoming and this has hindered our ability to develop much needed support services for older people across the area. This is very disappointing but we are working closely with the Local Authority and Health agencies to change this. Due to lack of resources we are having to concentrate our support just to the area surrounding Hull. Finances continue to be tight and again we have had to make decisions and slim down our staffing resource.

Our core service of information and advice for all people aged 50 plus continues to deliver support both face to face at the Healthy Living Centre, in people's homes and by telephone or online. This service has offered specific advice and support to over 367 people over the year which is outstanding. We do continue to provide this vital service via our staff and volunteer team.

The Fitness suite continues to grow and to develop new classes and hold various events like Discos, Zumbathons and various musical concerts which are very popular. We have introduced Strictly Ballroom Zumba and Walking Netball this year which have proved to be very popular. We have increased the fitness team by one person which enables us to attend events across the city and promote our classes. Overall a total of 14896 used the facilities including those who attend the NHS Healthshare physiotherapy sessions.

The Falls Prevention team continues to support service users who have fallen or who have been identified as at risk of falling. Over the year we had 117 referrals with most receiving a home assessment. The team also delivered 10 talks and presentations to various groups, GP surgeries etc raising awareness of our Falls Prevention work across the city.

Benefits Advice delivered to Hull's older people is a major part of our work with our Benefits adviser having moved from our East Hull office on Holderness Road to the Healthy Living Centre during 2017. We rely on additional funding from both Hull City Council and Age UK/EON to enable this service to continue and it has in the last year benefitted over 1377 people with a total of £1,175,174 claimed on their behalf. These benefits have a huge impact on people's lives particularly in winter months when fuel bills are high. Our benefits adviser also carried out 143 home visits.

Our Home Support service carried out 32 assessments following referrals to the service from many sources. The Home Support team delivered 6836 hours of support, such as shopping and cleaning, enabling many older people (130 clients at year end) to retain their independence in their own home.

The Day Care now held at the Healthy Living Centre has 15 regular attendees on both Thursday and Fridays. Referrals into the service are good.

Our shop continues to be very popular and Gift Aid gives the charity a further 25% income with many customers signing up as Gift Aid card holders. We continue to grow our 'Ebay' shop selling high quality items online.

We have 190 active volunteers supporting Age UK Hull across all our departments and without their loyalty and dedication we would not be able to operate. Last year was no exception with volunteers giving approximately 18,801 hours of their time. We could not function without them and a big thank you goes out to all of them.

Our Befriending service is supporting 265 clients currently.

Public benefit

Some of our activities and who we try to help are described on the preceding pages. All our charitable activities focus on enhancing the quality of life of older people in Hull and are undertaken to further our charitable purposes for the public benefit.

STRATEGIC REPORT

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company's governing document is its Memorandum and Articles

Organisational structure

The body responsible for the general control and management of the Charity is the Board of Trustees.

Membership of the Board consists of:

- The Chair elected by members of the Organisation.
- Such other number of persons elected by the members of the Organisation as may from time to time be determined in regulations adopted and issued in accordance with Clause 25A(2) of the Constitution.
- Those persons co-opted in accordance with Clause 28A of the Constitution.
- A representative of Age UK who has the right to attend, to comment, advise and make recommendations but not to vote at meetings of the Board.

The Board comprises 8 Trustee members and meets 12 times a year. A nominated Trustee advises and liaises with senior managers on matters of finance, personnel, health & safety, volunteering and fundraising.

The Trustees delegate the day to day management of the charity to an executive team who execute the policies and strategies defined by the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04792749 (England and Wales)

Registered Charity number

1101418

Registered office

Bradbury House
Porter Street
Hull
HU1 2RH

Trustees

L C Brown	
T A Grealy	- resigned 13.12.18
Mrs M Sellors	
Ms J Mansfield	
D J Gladstone	
Ms J L Gledhill	
M Johnson	
P Duffield	- appointed 1.5.18

Auditors

Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

Age UK Hull
Report of the Trustees
for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Gosschalks
Queen's Gardens
Hull
HU1 3DZ

Bankers

Bank of Scotland
8 Grand Buildings
Jamieson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Age UK Hull for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Harris Lacey and Swain, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 December 2019 and signed on the board's behalf by:

P Duffield - Trustee

Report of the Independent Auditors to the Members of Age UK Hull

Opinion

We have audited the financial statements of Age UK Hull (the 'charitable company') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

Report of the Independent Auditors to the Members of Age UK Hull

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard D Lacey (Senior Statutory Auditor)
for and on behalf of Harris Lacey and Swain
Chartered Accountants and Statutory Auditors
Suite 1
The Riverside Building
Hessle
East Yorkshire
HU13 0DZ

18 December 2019

Age UK Hull
Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted funds	Restricted funds	2019 Total funds	2018 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	425,856	22,214	448,070	470,497
Other trading activities	4	286,804	-	286,804	278,999
Investment income	5	9	-	9	20
Total		<u>712,669</u>	<u>22,214</u>	<u>734,883</u>	<u>749,516</u>
EXPENDITURE ON					
Raising funds	6	28,518	93	28,611	31,791
Charitable activities	7				
Charitable Activities		<u>798,140</u>	<u>19,623</u>	<u>817,763</u>	<u>675,725</u>
Total		<u>826,658</u>	<u>19,716</u>	<u>846,374</u>	<u>707,516</u>
Net gains/(losses) on investments		<u>(74)</u>	<u>(21)</u>	<u>(95)</u>	<u>(20)</u>
NET INCOME/(EXPENDITURE)		<u>(114,063)</u>	<u>2,477</u>	<u>(111,586)</u>	<u>41,980</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>480,418</u>	<u>1,716,291</u>	<u>2,196,709</u>	<u>2,154,729</u>
TOTAL FUNDS CARRIED FORWARD		<u>366,355</u>	<u>1,718,768</u>	<u>2,085,123</u>	<u>2,196,709</u>

**Age UK Hull
Balance Sheet
At 31 March 2019**

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	13	26,989	2,385,092	2,412,081	2,433,946
Investments	14	<u>115</u>	<u>-</u>	<u>115</u>	<u>527</u>
		27,104	2,385,092	2,412,196	2,434,473
CURRENT ASSETS					
Stocks	15	1,159	-	1,159	1,500
Debtors	16	19,944	-	19,944	119,932
Cash at bank and in hand		<u>291,429</u>	<u>(139,561)</u>	<u>151,868</u>	<u>144,936</u>
		312,532	(139,561)	172,971	266,368
CREDITORS					
Amounts falling due within one year	17	(74,851)	(36,000)	(110,851)	(94,097)
NET CURRENT ASSETS/(LIABILITIES)		<u>237,681</u>	<u>(175,561)</u>	<u>62,120</u>	<u>172,271</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		264,785	2,209,531	2,474,316	2,606,744
CREDITORS					
Amounts falling due after more than one year	18	101,568	(490,761)	(389,193)	(410,035)
NET ASSETS		<u>366,353</u>	<u>1,718,770</u>	<u>2,085,123</u>	<u>2,196,709</u>
FUNDS	20				
Unrestricted funds				366,353	480,418
Restricted funds				<u>1,718,770</u>	<u>1,716,291</u>
TOTAL FUNDS				<u>2,085,123</u>	<u>2,196,709</u>

The financial statements were approved by the Board of Trustees on 17 December 2019 and were signed on its behalf by:

P Duffield -Trustee

Age UK Hull
Cash Flow Statement
for the Year Ended 31 March 2019

		2019	2018
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	40,693	90,499
Interest paid		<u>(7,826)</u>	<u>(7,073)</u>
Net cash provided by (used in) operating activities		<u>32,867</u>	<u>83,426</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(5,505)	-
Sale of fixed asset investments		318	-
Interest received		<u>-</u>	<u>1</u>
Net cash provided by (used in) investing activities		<u>(5,187)</u>	<u>1</u>
Cash flows from financing activities:			
Loan repayments in year		<u>(20,748)</u>	<u>(3,966)</u>
Net cash provided by (used in) financing activities		<u>(20,748)</u>	<u>(3,966)</u>
Change in cash and cash equivalents in the reporting period		6,932	79,461
Cash and cash equivalents at the beginning of the reporting period		<u>144,936</u>	<u>65,475</u>
Cash and cash equivalents at the end of the reporting period		<u>151,868</u>	<u>144,936</u>

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2019**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2019	2018	
	£	£	
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(111,586)	41,980	
Adjustments for:			
Depreciation charges	27,370	27,622	
Interest received	-	(1)	
Interest paid	7,826	7,073	
Gains/Losses on Investments	-	(20)	
Decrease in stocks	341	-	
Decrease in debtors	99,988	36,438	
Increase/(decrease) in creditors	16,754	(22,593)	
Net cash provided by (used in) operating activities	<u>40,693</u>	<u>90,499</u>	

1. SUBSIDIARY COMPANIES

Age UK Hull hold 1 share in Age UK Hull and East Riding.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. This includes the choice of depreciation method applied to fixed assets and provisions made against stock. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over length of lease
Fixtures and fittings	- 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised at initial transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less an impairment loss in the case of trade debtors.

3. DONATIONS AND LEGACIES

	2019	2018
	£	£
Donations	64,370	84,342
Legacies	59,300	104,010
Grants	291,577	249,547
Admissions	32,823	32,598
	<u>448,070</u>	<u>470,497</u>

Grants received, included in the above, are as follows:

	2019	2018
	£	£
Sir James Reckitt Trust	10,000	5,000
Hull City Council	120,461	129,060
The Coysh Family Charitable Trust	4,500	13,900
NHS Hull	6,575	-
Age UK - Local Shops	14,931	23,911
Age UK - Eon	12,090	7,068
Age UK - Retainer	15,000	8,060
Community Services	27,500	27,583
Rank Foundation	24,110	25,500
Age UK CEO Support	-	9,170
Clarion Futures	-	295
Ministry of Defence	22,214	-
City Health Care Partnership	4,768	-
Age UK - Enterprises	23,899	-
The Act Foundation	5,000	-
Other grants	529	-
	<u>291,577</u>	<u>249,547</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Fundraising events	3,210	5,360
Shop income	30,793	29,264
Catering Income	54,817	59,777
Room Hire	58,848	63,660
Training - Community Students	1,400	(60)
Fundraising - Collections and Appeals	4,008	7,955
Health and Fitness - Room Hire	39,107	37,709
Home Support - Private Clients	90,693	72,600
Sundry Income	3,383	2,283
Wheelchair Hire	545	451
	<u>286,804</u>	<u>278,999</u>

5. INVESTMENT INCOME

	2019	2018
	£	£
Investment - Dividend Received	9	19
Deposit account interest	-	1
	<u>9</u>	<u>20</u>

6. RAISING FUNDS

Other trading activities

	2019	2018
	£	£
Purchases	23,410	31,791
Bad debts	5,201	-
	<u>28,611</u>	<u>31,791</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Charitable Activities	<u>591,533</u>	<u>226,230</u>	<u>817,763</u>

8. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable Activities	<u>199,522</u>	<u>7,826</u>	<u>18,882</u>	<u>226,230</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Auditors' remuneration	10,701	10,410
Depreciation - owned assets	<u>27,370</u>	<u>27,620</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

11. STAFF COSTS

No employee was paid in excess of £60,000 per annum in 2019 or in 2018.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	470,497	-	470,497
Other trading activities	278,999	-	278,999
Investment income	<u>20</u>	<u>-</u>	<u>20</u>
Total	749,516	-	749,516
EXPENDITURE ON			
Raising funds	31,791	-	31,791
Charitable activities			
Charitable Activities	<u>670,731</u>	<u>4,994</u>	<u>675,725</u>
Total	702,522	4,994	707,516
Net gains/(losses) on investments	<u>(20)</u>	<u>-</u>	<u>(20)</u>
NET INCOME/(EXPENDITURE)	46,974	(4,994)	41,980
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>433,444</u>	<u>1,721,285</u>	<u>2,154,729</u>
TOTAL FUNDS CARRIED FORWARD	<u>480,418</u>	<u>1,716,291</u>	<u>2,196,709</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. TANGIBLE FIXED ASSETS

	Long leasehold £	General Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2018	2,743,817	170,394	199,893	3,114,104
Additions	-	5,505	-	5,505
At 31 March 2019	<u>2,743,817</u>	<u>175,899</u>	<u>199,893</u>	<u>3,119,609</u>
DEPRECIATION				
At 1 April 2018	336,867	169,777	173,514	680,158
Charge for year	21,858	978	4,534	27,370
At 31 March 2019	<u>358,725</u>	<u>170,755</u>	<u>178,048</u>	<u>707,528</u>
NET BOOK VALUE				
At 31 March 2019	<u>2,385,092</u>	<u>5,144</u>	<u>21,845</u>	<u>2,412,081</u>
At 31 March 2018	<u>2,406,950</u>	<u>617</u>	<u>26,379</u>	<u>2,433,946</u>

Land and buildings are held on a long leasehold of 125 years

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2018	527
Disposals	(318)
Revaluations	(94)
At 31 March 2019	<u>115</u>
NET BOOK VALUE	
At 31 March 2019	<u>115</u>
At 31 March 2018	<u>527</u>

There were no investment assets outside the UK.

15. STOCKS

	2019 £	2018 £
Stocks	<u>1,159</u>	<u>1,500</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	14,788	16,960
Other debtors	5,156	28,086
Age UK Hull E Riding Trading Limited	-	74,886
	<u>19,944</u>	<u>119,932</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other loans (see note 19)	36,000	36,000
Trade creditors	7,311	26,606
Social security and other taxes	4,609	6,762
Other creditors	16,932	2,183
Hull and E R Trading Ltd	8,583	-
Accruals and deferred income	<u>37,416</u>	<u>22,546</u>
	<u>110,851</u>	<u>94,097</u>

Other creditors amounts falling due within one year includes a Loan from Hull City Council.
The amount repayable within one year is £36,000.

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other loans (see note 19)	<u>389,193</u>	<u>410,035</u>

Other Creditors amounts falling due after more than one year is a Loan from Hull City Council.
The total amount is repayable at £36,000 per year and is due for repayment by 1st September 2031.

19. LOANS

An analysis of the maturity of loans is given below:

	2019	2018
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>36,000</u>	<u>36,000</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>72,000</u>	<u>72,000</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>317,193</u>	<u>338,035</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	480,418	(103,212)	377,206
Advocacy	-	18,778	18,778
Day Opportunities	-	(26,763)	(26,763)
Home Support	-	(12,772)	(12,772)
Benefits Advice	-	15,511	15,511
Health and Fitness	-	(16,732)	(16,732)
Falls Prevention	-	1,842	1,842
Fundraising	-	2,219	2,219
NHS Hull CCG	-	3,191	3,191
East Riding	-	3,873	3,873
	<u>480,418</u>	<u>(114,065)</u>	<u>366,353</u>
Restricted funds			
Building Fund	1,716,291	(6,179)	1,710,112
Ministry of Defence	-	8,658	8,658
	<u>1,716,291</u>	<u>2,479</u>	<u>1,718,770</u>
TOTAL FUNDS	<u>2,196,709</u>	<u>(111,586)</u>	<u>2,085,123</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	392,322	(495,460)	(74)	(103,212)
Advocacy	42,111	(23,333)	-	18,778
Day Opportunities	29,333	(56,096)	-	(26,763)
Home Support	95,392	(108,164)	-	(12,772)
Benefits Advice	39,590	(24,079)	-	15,511
Health and Fitness	39,104	(55,836)	-	(16,732)
Falls Prevention	54,018	(52,176)	-	1,842
Fundraising	4,008	(1,789)	-	2,219
NHS Hull CCG	6,575	(3,384)	-	3,191
East Riding	10,216	(6,343)	-	3,873
	<u>712,669</u>	<u>(826,660)</u>	<u>(74)</u>	<u>(114,065)</u>
Restricted funds				
Ministry of Defence	22,214	(13,556)	-	8,658
Building Fund	-	(6,158)	(21)	(6,179)
	<u>22,214</u>	<u>(19,714)</u>	<u>(21)</u>	<u>2,479</u>
TOTAL FUNDS	<u>734,883</u>	<u>(846,374)</u>	<u>(95)</u>	<u>(111,586)</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	433,444	46,974	480,418
Restricted Funds			
Building Fund	1,721,285	(4,994)	1,716,291
TOTAL FUNDS	<u>2,154,729</u>	<u>41,980</u>	<u>2,196,709</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	749,516	(702,522)	(20)	46,974
Restricted funds				
Building Fund	-	(4,994)	-	(4,994)
TOTAL FUNDS	<u>749,516</u>	<u>(707,516)</u>	<u>(20)</u>	<u>41,980</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	433,444	(56,238)	377,206
Advocacy	-	18,778	18,778
Day Opportunities	-	(26,763)	(26,763)
Home Support	-	(12,772)	(12,772)
Benefits Advice	-	15,511	15,511
Health and Fitness	-	(16,732)	(16,732)
Falls Prevention	-	1,842	1,842
Fundraising	-	2,219	2,219
NHS Hull CCG	-	3,191	3,191
East Riding	-	3,873	3,873
Restricted funds			
Building Fund	1,721,285	(11,173)	1,710,112
Ministry of Defence	-	8,658	8,658
	<u>1,721,285</u>	<u>(2,515)</u>	<u>1,718,770</u>
TOTAL FUNDS	<u>2,154,729</u>	<u>(69,606)</u>	<u>2,085,123</u>

Age UK Hull
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,141,838	(1,197,982)	(94)	(56,238)
Advocacy	42,111	(23,333)	-	18,778
Day Opportunities	29,333	(56,096)	-	(26,763)
Home Support	95,392	(108,164)	-	(12,772)
Benefits Advice	39,590	(24,079)	-	15,511
Health and Fitness	39,104	(55,836)	-	(16,732)
Falls Prevention	54,018	(52,176)	-	1,842
Fundraising	4,008	(1,789)	-	2,219
NHS Hull CCG	6,575	(3,384)	-	3,191
East Riding	10,216	(6,343)	-	3,873
	<u>1,462,185</u>	<u>(1,529,182)</u>	<u>(94)</u>	<u>(67,091)</u>
Restricted funds				
Ministry of Defence	22,214	(13,556)	-	8,658
Building Fund	-	(11,152)	(21)	(11,173)
	<u>22,214</u>	<u>(24,708)</u>	<u>(21)</u>	<u>(2,515)</u>
TOTAL FUNDS	<u>1,484,399</u>	<u>(1,553,890)</u>	<u>(115)</u>	<u>(69,606)</u>

21. RELATED PARTY DISCLOSURES

During the year Age UK Hull received donations of £132,000 (2018: £75,208) from Age UK Hull and East Riding Trading Limited, the jointly owned trading company, whose co-owner is Age UK East Riding. At 31 March 2019 Age UK Hull owed the Trading Company £8,583.13 At 31 March 2018 Age UK Hull were owed by the Trading Company £74,887.80.

22. RESTRICTIVE FUNDS

Within Restricted Funds is the MOD project which was a project to support veterans granted to Age UK National by the Ministry of Defence and offered out to the Age UK partners to run. The amount of grants received was £22,214 and the amount of expenditure against the grants was £13,556.

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