

Company registration number 04791020 (England and Wales)

EARTHMOVING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
PAGES FOR FILING WITH REGISTRAR

EARTHMOVING LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

EARTHMOVING LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	312,086	4,908
Current assets			
Stocks		64,153	176,625
Debtors	4	100,591	16,964
Cash at bank and in hand		127,935	244,757
		<u>292,679</u>	<u>438,346</u>
Creditors: amounts falling due within one year	5	<u>(410,464)</u>	<u>(239,283)</u>
Net current (liabilities)/assets		<u>(117,785)</u>	<u>199,063</u>
Total assets less current liabilities		<u>194,301</u>	<u>203,971</u>
Creditors: amounts falling due after more than one year	6	<u>(17,167)</u>	<u>(27,816)</u>
Net assets		<u><u>177,134</u></u>	<u><u>176,155</u></u>
Capital and reserves			
Called up share capital		50	50
Profit and loss reserves		<u>177,084</u>	<u>176,105</u>
Total equity		<u><u>177,134</u></u>	<u><u>176,155</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

EARTHMOVING LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2023

The financial statements were approved by the board of directors and authorised for issue on 19 March 2024 and are signed on its behalf by:

Mrs EM Kitching
Director

Company registration number 04791020 (England and Wales)

EARTHMOVING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies

Company information

Earthmoving Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fernwood House, Fernwood Road, Jesmond, Newcastle upon Tyne, United Kingdom, NE2 1TJ.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

1.1 Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents net invoiced sales of plant hire and plant sales, recognised on an accruals basis excluding VAT.

1.3 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	20% on cost
Motor vehicles	25% on cost

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

EARTHMOVING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting policies (Continued)

1.6 Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

1.7 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	3	2

3 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2022	69,791	1,805	71,596
Additions	358,791	-	358,791
At 30 June 2023	428,582	1,805	430,387
Depreciation and impairment			
At 1 July 2022	64,883	1,805	66,688
Depreciation charged in the year	51,613	-	51,613
At 30 June 2023	116,496	1,805	118,301
Carrying amount			
At 30 June 2023	312,086	-	312,086
At 30 June 2022	4,908	-	4,908

EARTHMOVING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2023

4 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	92,801	7,200
Prepayments and accrued income	850	2,531
	<hr/>	<hr/>
	93,651	9,731
Deferred tax asset (note)	6,940	7,233
	<hr/>	<hr/>
	100,591	16,964
	<hr/> <hr/>	<hr/> <hr/>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans	10,648	10,648
Obligations under finance leases	22,838	32,288
Trade creditors	30,476	721
Taxation and social security	5,920	16,163
Other creditors	338,576	176,788
Accruals and deferred income	2,006	2,675
	<hr/>	<hr/>
	410,464	239,283
	<hr/> <hr/>	<hr/> <hr/>
6 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans and overdrafts	17,167	27,816
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.