

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**  
**FOR**  
**EARTHMOVING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**EARTHMOVING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

**DIRECTORS:**

Mr F J Kitching  
Mrs E M Kitching

**SECRETARY:**

Mr J W Kitching

**REGISTERED OFFICE:**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**REGISTERED NUMBER:**

04791020 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler Accountants Limited  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

BALANCE SHEET  
30 JUNE 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		109,136		184,188
<b>CURRENT ASSETS</b>					
Stocks		81,406		240,370	
Debtors	5	34,376		58,146	
Cash at bank		<u>279,449</u>		<u>93,157</u>	
		<b>395,231</b>		<b>391,673</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>270,108</u>		<u>274,165</u>	
<b>NET CURRENT ASSETS</b>			<b>125,123</b>		<b>117,508</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>234,259</b>		<b>301,696</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(11,680)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(15,061)</b>		<b>(26,889)</b>
<b>NET ASSETS</b>			<b><u>219,198</u></b>		<b><u>263,127</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>219,148</u>		<u>263,077</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>219,198</u></b>		<b><u>263,127</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2021 and were signed on its behalf by:

Mrs E M Kitching - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Earthmoving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of plant hire and plant sales, recognised on an accruals basis, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2019	275,352	1,805	277,157
Additions	2,175	-	2,175
Disposals	(63,579)	-	(63,579)
At 30 June 2020	<u>213,948</u>	<u>1,805</u>	<u>215,753</u>
<b>DEPRECIATION</b>			
At 1 July 2019	91,164	1,805	92,969
Charge for year	49,760	-	49,760
Eliminated on disposal	(36,112)	-	(36,112)
At 30 June 2020	<u>104,812</u>	<u>1,805</u>	<u>106,617</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>109,136</u>	<u>-</u>	<u>109,136</u>
At 30 June 2019	<u>184,188</u>	<u>-</u>	<u>184,188</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors	18,692	46,449
Other debtors	9,117	4,293
Prepayments and accrued income	6,567	7,404
	<u>34,376</u>	<u>58,146</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Bank loans and overdrafts	50,000	-
Hire purchase contracts	17,017	32,019
Trade creditors	65,161	6,058
Corporation tax	2,008	795
Social security and other taxes	-	2,111
Other creditors	2,561	7,206
Directors' current accounts	131,920	217,890
Accrued expenses	1,441	8,086
	<u>270,108</u>	<u>274,165</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

	2020 £	2019 £
Hire purchase contracts	<u>-</u>	<u>11,680</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.