

REGISTERED NUMBER: 04791020 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018
FOR
EARTHMOVING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EARTHMOVING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Mr F J Kitching
Mrs E M Kitching

SECRETARY:

Mr J W Kitching

REGISTERED OFFICE:

Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

REGISTERED NUMBER:

04791020 (England and Wales)

ACCOUNTANTS:

Robson Laidler Accountants Limited
Fernwood House
Fernwood Road
Jesmond
Newcastle upon Tyne
NE2 1TJ

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		214,427		400,248
CURRENT ASSETS					
Stocks		174,556		61,608	
Debtors	5	34,080		125,292	
Cash at bank		<u>186,153</u>		<u>165,940</u>	
		394,789		352,840	
CREDITORS					
Amounts falling due within one year	6	<u>284,089</u>		<u>313,486</u>	
NET CURRENT ASSETS			<u>110,700</u>		<u>39,354</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,127		439,602
CREDITORS					
Amounts falling due after more than one year	7		(43,699)		(113,335)
PROVISIONS FOR LIABILITIES			<u>(26,129)</u>		<u>(34,457)</u>
NET ASSETS			<u>255,299</u>		<u>291,810</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>255,249</u>		<u>291,760</u>
SHAREHOLDERS' FUNDS			<u>255,299</u>		<u>291,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2019 and were signed on its behalf by:

Mrs E M Kitching - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Earthmoving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The financial statements are rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of plant hire and plant sales, recognised on an accruals basis, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 July 2017	456,492	1,805	458,297
Additions	170,382	-	170,382
Disposals	(350,870)	-	(350,870)
At 30 June 2018	<u>276,004</u>	<u>1,805</u>	<u>277,809</u>
DEPRECIATION			
At 1 July 2017	56,244	1,805	58,049
Charge for year	94,267	-	94,267
Eliminated on disposal	(88,934)	-	(88,934)
At 30 June 2018	<u>61,577</u>	<u>1,805</u>	<u>63,382</u>
NET BOOK VALUE			
At 30 June 2018	<u>214,427</u>	<u>-</u>	<u>214,427</u>
At 30 June 2017	<u>400,248</u>	<u>-</u>	<u>400,248</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	26,090	86,560
Corporation tax recoverable	-	31,082
Prepayments and accrued income	7,990	7,650
	<u>34,080</u>	<u>125,292</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	32,019	66,925
Trade creditors	107,960	25,835
Social security and other taxes	9,243	17,405
Directors' current accounts	126,926	199,679
Accrued expenses	7,941	3,642
	<u>284,089</u>	<u>313,486</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Hire purchase contracts	<u>43,699</u>	<u>113,335</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.