

Unaudited Financial Statements
for the Year Ended 30 June 2016
for
PHOENIX WHITSTABLE LIMITED

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for the Year Ended 30 June 2016

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PHOENIX WHITSTABLE LIMITED

Company Information
for the Year Ended 30 June 2016

DIRECTORS: Mr M T Allen
Mrs A Allen

SECRETARY: Mrs A Allen

REGISTERED OFFICE: 18 Canterbury Road
Whitstable
Kent
CT5 4EY

REGISTERED NUMBER: 04790274 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18/20 Canterbury Road
Whitstable
Kent
CT5 4EY

PHOENIX WHITSTABLE LIMITED (REGISTERED NUMBER: 04790274)

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		123		155
CURRENT ASSETS					
Debtors	3	27,832		29,366	
Cash at bank		<u>1</u>		<u>2,501</u>	
		27,833		31,867	
CREDITORS					
Amounts falling due within one year	4	<u>26,040</u>		<u>19,356</u>	
NET CURRENT ASSETS			<u>1,793</u>		<u>12,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,916		12,666
PROVISIONS FOR LIABILITIES	6		<u>18</u>		<u>23</u>
NET ASSETS			<u>1,898</u>		<u>12,643</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>1,798</u>		<u>12,543</u>
SHAREHOLDERS' FUNDS			<u>1,898</u>		<u>12,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

PHOENIX WHITSTABLE LIMITED (REGISTERED NUMBER: 04790274)

Balance Sheet - continued

30 June 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 March 2017 and were signed on its behalf by:

Mr M T Allen - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2015			
and 30 June 2016	500	860	1,360
DEPRECIATION			
At 1 July 2015	429	776	1,205
Charge for year	11	21	32
At 30 June 2016	440	797	1,237
NET BOOK VALUE			
At 30 June 2016	60	63	123
At 30 June 2015	71	84	155

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade debtors	3,985	2,271
Other debtors	23,847	27,095
	<u>27,832</u>	<u>29,366</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Bank loans and overdrafts	8,100	918
Taxation and social security	15,296	16,002
Other creditors	<u>2,644</u>	<u>2,436</u>
	<u>26,040</u>	<u>19,356</u>

5. LOANS

An analysis of the maturity of loans is given below:

	30.6.16	30.6.15
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>8,100</u>	<u>918</u>

6. PROVISIONS FOR LIABILITIES

	30.6.16	30.6.15
	£	£
Deferred tax	<u>18</u>	<u>23</u>

	Deferred tax
	£
Balance at 1 July 2015	23
Provided during year	<u>(5)</u>
Balance at 30 June 2016	<u>18</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account
	£
At 1 July 2015	12,543
Profit for the year	59,255
Dividends	<u>(70,000)</u>
At 30 June 2016	<u>1,798</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.