

Co. House
Filing

Registered Number: 4790087
England and Wales

Atwal Systems Limited

Report of the Directors and Unaudited Financial Statements

For the year ended 30 June 2010



Atwal Systems Limited
Contents Page
For the year ended 30 June 2010

Company Information	1
Director's Report	2
Accountants' Report	3
Profit and Loss	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Detailed Profit and Loss Account	8

Atwal Systems Limited
Company Information
For the year ended 30 June 2010

Directors	J S Atwal
Registered Number	4790087
Registered Office	Bishop House North The Bishop Centre Taplow Bucks SL6 0NX
Accountants	Gnffith, Miles, Sully & Co Unit 5 Bishop House North The Bishop Centre Taplow Bucks SL6 0NX
Company Secretary	J K Atwal

Atwal Systems Limited
Director's Report
For the year ended 30 June 2010

The director presents his report and accounts for the year ended 30 June 2010

Principal activities

The principal activity of the company was the supply of computer and consultancy services. The company did not trade during the year.

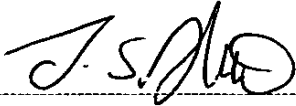
Directors and their interests

The director who served the company throughout the year was as follows

J S Atwal

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'J. S. Atwal', is written over a horizontal dashed line.

J S Atwal

Director

Date approved by the board 24 February 2011

Atwal Systems Limited
Accountants' Report
For the year ended 30 June 2010

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the director that we have done so and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

Unit 5
Bishop House North
The Bishop Centre
Taplow Bucks SL6 0NX

Dated: 24 February 2011

Atwal Systems Limited
Profit and Loss Account
For the year ended 30 June 2010

	Notes	2010 £	2009 £
Turnover		-	-
Gross loss		-	-
Administrative expenses		-	(1,755)
Operating loss	2	-	(1,755)
Other interest receivable and similar income		-	18
Loss on ordinary activities before interest		-	(1,737)
Interest payable and similar charges		-	-
Loss on ordinary activities before taxation		-	(1,737)
Tax on profit on ordinary activities	3	-	(4)
Loss for the financial year		-	(1,741)

Atwal Systems Limited
Balance Sheet
As at 30 June 2010

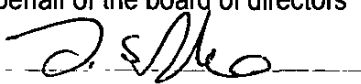
	Notes	2010 £	2009 £
Current assets			
Cash at bank and in hand		2,151	2,151
		2,151	2,151
Creditors: amounts falling due within one year	5	(335)	(335)
Net current assets		1,816	1,816
Total assets less current liabilities		1,816	1,816
Net assets		1,816	1,816
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account	7	1,815	1,815
Shareholders funds		1,816	1,816

For the year ended 30 June 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors


 J S Atwal

Director

Date approved by the board 24 February 2011

Atwal Systems Limited
Notes to the Financial Statements
For the year ended 30 June 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost less their estimated residual value, over their expected useful lives on the following basis:

Furniture and equipment	20% Straight line
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2 Operating loss

2010
£

2009
£

The operating loss is stated after charging/(crediting)

Depreciation of tangible fixed assets	-	1,354
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3 Tax on profit on ordinary activities

The taxation charge is based on the taxable profit for the year and comprises

2010
£

2009
£

Current tax

UK corporation tax

-

4

Tax on profit on ordinary activities

-

4

There is currently no potential deferred taxation liability

4 Tangible fixed assets

Cost or valuation

Furniture and
equipment
£

At 01 July 2009

6,650

At 30 June 2010

6,650

Depreciation

At 01 July 2009

6,650

At 30 June 2010

6,650

Net book values

At 30 June 2010

-

At 30 June 2009

-

Atwal Systems Limited
Notes to the Financial Statements continued
For the year ended 30 June 2010

5 Creditors: amounts falling due within one year

2010	2009
£	£
4	4
331	331
335	335

Taxation and social security

Other creditors

6 Share capital

Allotted called up and fully paid

2010	2009
£	£
1	1
1	1

1 Ordinary shares of £1 00 each

7 Reserves

Profit & loss
account

£

Balance at 01 July 2009

1,815

Balance at 30 June 2010

1,815