

Treework & Forestry Ltd

Annual Report and Unaudited Filled Financial Statements
for the Year Ended 31 March 2018

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Treework & Forestry Ltd

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Treework & Forestry Ltd

Company Information

Director	JR Martin
Company secretary	Manningtons Ltd
Registered office	74 Nevill Road Manor Park Uckfield East Sussex TN22 1LU
Accountants	Manningtons 8 High Street Heathfield East Sussex TN21 8LS

Treework & Forestry Ltd
(Registration number: 04785994)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	1,485	1,983
Current assets			
Debtors	<u>5</u>	1,665	1,819
Cash at bank and in hand		5,493	4,917
		7,158	6,736
Creditors: Amounts falling due within one year	<u>6</u>	(9,035)	(8,512)
Net current liabilities		(1,877)	(1,776)
Net (liabilities)/assets		<u>(392)</u>	<u>207</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(393)	206
Total equity		<u>(392)</u>	<u>207</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 3 December 2018

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 JR Martin
 Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

74 Nevill Road
Manor Park
Uckfield
East Sussex
TN22 1LU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% Reducing balance
Fixtures,Fitting & Equipment	25% Reducing balance

Treework & Forestry Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Treework & Forestry Ltd

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2017	841	19,436	20,277
At 31 March 2018	841	19,436	20,277
Depreciation			
At 1 April 2017	812	17,482	18,294
Charge for the year	8	490	498
At 31 March 2018	820	17,972	18,792
Carrying amount			
At 31 March 2018	21	1,464	1,485
At 31 March 2017	29	1,954	1,983

5 Debtors

	2018 £	2017 £
Trade debtors	-	400
Prepayments	1,665	1,419
	1,665	1,819

6 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	2,721	442
Accruals and deferred income	1,146	1,029
Other creditors	13	4
Director loan account	5,155	7,037
	9,035	8,512

the Companies Act 2006.