Registered Number 04782228

PROPEL DESIGN LIMITED

Abbreviated Accounts

31 May 2012

PROPEL DESIGN LIMITED — Registered Number 04782228

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	1,939	2,285
		1,939	2,285
Current assets			
Debtors		3,149	8,998
Cash at bank and in hand		2,973	805
		6,122	9,803
Creditors: amounts falling due within one year		(7,917)	(11,967)
Net current assets (liabilities)		(1,795)	(2,164)
Total assets less current liabilities		144	121
Total net assets (liabilities)		144	121
Capital and reserves			
Called up share capital		2	2
Profit and loss account		142	119
Shareholders' funds		144	121

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 February 2013

And signed on their behalf by:
Mr C Pearce, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible assets depreciation policy
Depreciation is provided on all tangible fixed assets at rates calculated to write of the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:
Plant and Machinery 25% Reducing Balance

Other accounting policies
Pension Scheme
The company provides a defined contribution pension scheme, the assets of which are held separately from those of the company in a independently administered fund. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	13,953
Additions	300
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	14,253
Depreciation	
At 1 June 2011	11,668
Charge for the year	646
On disposals	-
At 31 May 2012	12,314
Net book values	
At 31 May 2012	1,939
At 31 May 2011	2,285