

**CHETWELL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

C Rosen & Co

ACCA

50 Craven Park Road
South Tottenham
London
N15 6AB

CHETWELL LTD
Unaudited Financial Statements
For The Year Ended 31 May 2018

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CHETWELL LTD
Balance Sheet
As at 31 May 2018

Registered number: 04780951

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		250,000		250,000
			250,000		250,000
CURRENT ASSETS					
Debtors	4	1	1		
Cash at bank and in hand		6,630	3,914		
		6,631	3,915		
Creditors: Amounts Falling Due Within One Year	5	(6,295)	(6,000)		
NET CURRENT ASSETS (LIABILITIES)			336		(2,085)
TOTAL ASSETS LESS CURRENT LIABILITIES			250,336		247,915
Creditors: Amounts Falling Due After More Than One Year	6	(270,094)	(269,096)		
NET ASSETS			(19,758)		(21,181)
CAPITAL AND RESERVES					
Called up share capital	7	1	1		
Profit and Loss Account		(19,759)	(21,182)		
SHAREHOLDERS' FUNDS			(19,758)		(21,181)

CHETWELL LTD
Balance Sheet (continued)
As at 31 May 2018

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Solomon Stern

5th March 2018

The notes on pages 3 to 4 form part of these financial statements.

CHETWELL LTD
Notes to the Financial Statements
For The Year Ended 31 May 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	NIL
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 June 2017	250,000
As at 31 May 2018	<u>250,000</u>
Net Book Value	
As at 31 May 2018	<u>250,000</u>
As at 1 June 2017	<u>250,000</u>

CHETWELL LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2018

4. Debtors

	2018	2017
	£	£
Due within one year		
Other debtors	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Other creditors	6,015	6,000
Accruals and deferred income	280	-
	<u>6,295</u>	<u>6,000</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	270,094	269,096
	<u>270,094</u>	<u>269,096</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

8. Ultimate Controlling Party

The company's ultimate controlling party is Mr Solomon Stern by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

CHETWELL LTD is a private company, limited by shares, incorporated in England & Wales, registered number 04780951. The registered office is 50 Craven Park Road, South Tottenham, London, N15 6AB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.