

Unaudited Financial Statements
for the Year Ended 30th September 2022
for
Pentre Ty Gwyn Service Station Ltd

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for the year ended 30th September 2022**

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Pentre Ty Gwyn Service Station Ltd
Company Information
for the year ended 30th September 2022

DIRECTORS: R Griffiths
H Griffiths

SECRETARY: Ms E A Haines

REGISTERED OFFICE: 1 Heol Gwys
Upper Cwmtwrch
Swansea
SA9 2XG

REGISTERED NUMBER: 04774960 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

Abridged Balance Sheet
30th September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>37,963</u>		<u>9,491</u>
			37,963		9,491
CURRENT ASSETS					
Stocks		4,500		4,500	
Debtors		62,189		66,663	
Cash in hand		<u>100</u>		<u>750</u>	
		66,789		71,913	
CREDITORS					
Amounts falling due within one year		<u>51,741</u>		<u>50,487</u>	
NET CURRENT ASSETS			<u>15,048</u>		<u>21,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			53,011		30,917
CREDITORS					
Amounts falling due after more than one year			(43,952)		(29,011)
PROVISIONS FOR LIABILITIES			<u>(7,213)</u>		<u>(1,803)</u>
NET ASSETS			<u>1,846</u>		<u>103</u>

The notes form part of these financial statements

Abridged Balance Sheet - continued
30th September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>1,844</u>		<u>101</u>
			<u>1,846</u>		<u>103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th September 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24th May 2023 and were signed on its behalf by:

R Griffiths - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30th September 2022

1. STATUTORY INFORMATION

Pentre Ty Gwyn Service Station Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30th September 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2021	
and 30th September 2022	<u>52,000</u>
AMORTISATION	
At 1st October 2021	
and 30th September 2022	<u>52,000</u>
NET BOOK VALUE	
At 30th September 2022	<u><u>-</u></u>
At 30th September 2021	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the year ended 30th September 2022

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st October 2021	43,374
Additions	46,223
Disposals	<u>(6,604)</u>
At 30th September 2022	<u>82,993</u>
DEPRECIATION	
At 1st October 2021	33,883
Charge for year	12,798
Eliminated on disposal	<u>(1,651)</u>
At 30th September 2022	<u>45,030</u>
NET BOOK VALUE	
At 30th September 2022	<u>37,963</u>
At 30th September 2021	<u>9,491</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30th September 2022 and 30th September 2021:

	30.9.22	30.9.21
	£	£
R Griffiths		
Balance outstanding at start of year	62,508	54,971
Amounts advanced	27,683	78,963
Amounts repaid	(38,889)	(71,426)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>51,302</u>	<u>62,508</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.