

**TOMLINSON STEEL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

TOMLINSON STEEL LIMITED
UNAUDITED ACCOUNTS
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TOMLINSON STEEL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

Directors	Keith Tomlinson Susan Tomlinson
Secretary	Susan Tomlinson
Company Number	04774561 (England and Wales)
Registered Office	Unit 32, E.C.L London Road Sawston Cambridgeshire CB22 3FX
Accountants	Coles Accounting (Cambridge) Limited Newton Hall Town Street, Newton Cambridge Cambridgeshire CB22 7ZE

TOMLINSON STEEL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>5</u>	3,068	3,483
Current assets			
Inventories		13,600	11,965
Debtors	<u>6</u>	41,882	43,024
Cash at bank and in hand		85,602	40,090
		<u>141,084</u>	<u>95,079</u>
Creditors: amounts falling due within one year	<u>7</u>	(87,575)	(60,650)
Net current assets		<u>53,509</u>	<u>34,429</u>
Total assets less current liabilities		<u>56,577</u>	<u>37,912</u>
Provisions for liabilities			
Deferred tax		(583)	(661)
Net assets		<u>55,994</u>	<u>37,251</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		55,992	37,249
Shareholders' funds		<u>55,994</u>	<u>37,251</u>

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2022 and were signed on its behalf by

Keith Tomlinson
Director

Company Registration No. 04774561

TOMLINSON STEEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

1 Statutory information

Tomlinson Steel Limited is a private company, limited by shares, registered in England and Wales, registration number 04774561. The registered office is Unit 32, E.C.L, London Road, Sawston, Cambridgeshire, CB22 3FX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset.

If there is an indication that there has been a significant change in the amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

TOMLINSON STEEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 June 2021	62,162
At 31 May 2022	62,162
Amortisation	
At 1 June 2021	62,162
At 31 May 2022	62,162
Net book value	
At 31 May 2022	-

5 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation				
At 1 June 2021	15,622	3,900	5,610	25,132
Additions	-	399	209	608
At 31 May 2022	15,622	4,299	5,819	25,740
Depreciation				
At 1 June 2021	15,159	1,444	5,046	21,649
Charge for the year	116	714	193	1,023
At 31 May 2022	15,275	2,158	5,239	22,672
Net book value				
At 31 May 2022	347	2,141	580	3,068
At 31 May 2021	463	2,456	564	3,483

6 Debtors

2022
£

2021
£

TOMLINSON STEEL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Amounts falling due within one year

Trade debtors	38,799	40,462
Other debtors	3,083	2,562
	41,882	43,024

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
VAT	4,683	1,697
Trade creditors	63,342	45,118
Taxes and social security	15,934	11,209
Other creditors	1,228	2,528
Loans from directors	256	98
Accruals	2,132	-
	87,575	60,650

8 Transactions with related parties

At the balance sheet date the company owed £256 to the Directors (2021: £98). This amount is unsecured, interest-free and repayable on demand.

9 Average number of employees

During the year the average number of employees was 3 (2021: 3).

