

Registration number 04771506

Cluett Reeve Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2013

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Cluett Reeve Limited
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Cluett Reeve Limited
(Registration number: 04771506)
Abbreviated Balance Sheet at 30 June 2013

	Note	2013	2012
		£	£
Fixed assets			
Tangible fixed assets		14 868	10 611
Current assets			
Debtors		228 828	170 681
Cash at bank and in hand		64 191	104 400
		293 019	275 081
Creditors Amounts falling due within one year		(185 037)	(153 538)
Net current assets		107 982	121 543
Total assets less current liabilities		122 850	132 154
Provisions for liabilities		(1 074)	(761)
Net assets		121 776	131 393
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		121 774	131 391
		121 776	131 393

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 27/03/14 and signed on its behalf by



B Cluett
Director

Cluett Reeve Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property refurbishment	20% reducing balance
Office equipment	25% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	20% reducing balance

Deferred tax

Deferred tax is recognised without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Cluett Reeve Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2013

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2012	53 450	53 450
Additions	<u>10 294</u>	<u>10,294</u>
At 30 June 2013	<u>63 744</u>	<u>63 744</u>
Depreciation		
At 1 July 2012	42 839	42,839
Charge for the year	<u>6 037</u>	<u>6 037</u>
At 30 June 2013	<u>48 876</u>	<u>48 876</u>
Net book value		
At 30 June 2013	<u>14 868</u>	<u>14 868</u>
At 30 June 2012	<u>10 611</u>	<u>10 611</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>