

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 October 2014**

*for*

**CREATIVE PROPERTY (CARDIFF) LIMITED**

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31/07/2015

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for the year ended 31 October 2014**

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# **CREATIVE PROPERTY (CARDIFF) LIMITED**

**Company Information**  
**for the year ended 31 October 2014**

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**DIRECTORS:** M J Thomas  
E G Evans

**SECRETARY:** M J Thomas

**REGISTERED OFFICE:** 58 Mount Stuart Square  
Cardiff Bay  
CARDIFF  
CF10 5LR

**REGISTERED NUMBER:** 04763478 (England and Wales)

**ACCOUNTANTS:** KTS OWENS THOMAS LIMITED  
Chartered Accountants and Business Advisers  
The Counting House  
Celtic Gateway  
Cardiff  
CF11 0SN

**CREATIVE PROPERTY (CARDIFF) LIMITED (REGISTERED NUMBER: 04763478)****Abbreviated Balance Sheet****31 October 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	2	611,881	611,881
Investments	3	100	100
		<u>611,981</u>	<u>611,981</u>
<b>CURRENT ASSETS</b>			
Debtors		2	2
Cash at bank		5,648	4,394
		<u>5,650</u>	<u>4,396</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(109,799)	(99,641)
<b>NET CURRENT LIABILITIES</b>		<u>(104,149)</u>	<u>(95,245)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>507,832</b>	<b>516,736</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(8,952)	(50,050)
<b>NET ASSETS</b>		<u><b>498,880</b></u>	<u><b>466,686</b></u>

The notes form part of these abbreviated accounts

**CREATIVE PROPERTY (CARDIFF) LIMITED (REGISTERED NUMBER: 04763478)**

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

	Notes	2014 £	2013 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	4	4
Share premium		98	98
Profit and loss account		<u>498,778</u>	<u>466,584</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>498,880</u></u>	<u><u>466,686</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29/07/15 and were signed on its behalf by:



M J Thomas - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 October 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Creative Property (Cardiff) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings                      - 25% per annum straight line

Freehold property - The company has a policy of revaluation of the land and buildings. During the year to 31 October 2013, the Directors valued the property and the valuation was not significantly different to the previous valuation.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2013	
and 31 October 2014	<b>642,719</b>
<b>DEPRECIATION</b>	
At 1 November 2013	
and 31 October 2014	<b>30,838</b>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<b>611,881</b>
At 31 October 2013	<b>611,881</b>

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2014**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	100
<b>NET BOOK VALUE</b>	
At 31 October 2014	100
At 31 October 2013	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Celf Creative Design Limited**  
Nature of business: Design Services

	%		
Class of shares:	holding		
100 Ordinary 'A' Shares	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		48,767	128,463
Profit for the year		113,904	146,433

**4. CREDITORS**

Creditors include an amount of £49,176 (2013 - £89,279) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal Value:	2014 £	2013 £
2	Ordinary	£1	2	2
2	Ordinary 'B'	£1	2	2

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 October 2014**

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**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year a dividend of £33,400 (2013: £37,050) was paid to each of the directors who are also the shareholders of the company.

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors who jointly own 100% of the issued share capital.