

REGISTERED NUMBER: 04762077 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015
FOR
COLIN GORRY EFFECTS LIMITED

MONDAY



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COMPANIES HOUSE

COLIN GORRY EFFECTS LIMITED

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for the Year Ended 31 May 2015**

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COLIN GORRY EFFECTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTORS:

C R Gorry
L F de Selincourt

REGISTERED OFFICE:

56A Hamm Moor Lane
Addlestone
Surrey
KT15 2SF

REGISTERED NUMBER:

04762077 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Tangible assets	2		671,211		442,785
CURRENT ASSETS					
Stocks		16,200		13,600	
Debtors		122,054		120,766	
Cash at bank and in hand		701,692		565,092	
		839,946		699,458	
CREDITORS					
Amounts falling due within one year	3	509,777		337,906	
NET CURRENT ASSETS			330,169		361,552
TOTAL ASSETS LESS CURRENT LIABILITIES			1,001,380		804,337
CREDITORS					
Amounts falling due after more than one year	3		(66,989)		(5,667)
PROVISIONS FOR LIABILITIES			(7,188)		(7,658)
NET ASSETS			927,203		791,012
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			927,103		790,912
SHAREHOLDERS' FUNDS			927,203		791,012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

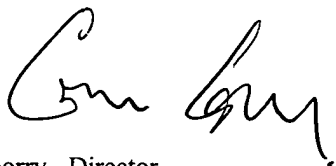
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'C R Gorry', written in a cursive style.

C R Gorry - Director

COLIN GORRY EFFECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	628,476
Additions	261,448
At 31 May 2015	889,924
DEPRECIATION	
At 1 June 2014	185,691
Charge for year	33,022
At 31 May 2015	218,713
NET BOOK VALUE	
At 31 May 2015	671,211
At 31 May 2014	442,785

3. CREDITORS

Creditors include an amount of £150,000 (31.5.14 - £53,884) for which security has been given.

COLIN GORRY EFFECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>