

REGISTERED NUMBER: 04762077 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

COLIN GORRY EFFECTS LIMITED

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for the Year Ended 31 May 2016

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COLIN GORRY EFFECTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:

C R Gorry
L F de Selincourt

REGISTERED OFFICE:

56A Hamm Moor Lane
Addlestone
Surrey
KT15 2SF

REGISTERED NUMBER:

04762077 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		668,559		671,211
CURRENT ASSETS					
Stocks		14,700		16,200	
Debtors		198,721		122,054	
Cash at bank and in hand		265,892		701,692	
		<u>479,313</u>		<u>839,946</u>	
CREDITORS					
Amounts falling due within one year	3	<u>291,608</u>		<u>509,777</u>	
NET CURRENT ASSETS			<u>187,705</u>		<u>330,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			856,264		1,001,380
CREDITORS					
Amounts falling due after more than one year	3		-		(66,989)
PROVISIONS FOR LIABILITIES			<u>(8,367)</u>		<u>(7,188)</u>
NET ASSETS			<u>847,897</u>		<u>927,203</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>847,797</u>		<u>927,103</u>
SHAREHOLDERS' FUNDS			<u>847,897</u>		<u>927,203</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 December 2016 and were signed on its behalf by:

L F de Selincourt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	889,924
Additions	39,895
At 31 May 2016	<u>929,819</u>
DEPRECIATION	
At 1 June 2015	218,713
Charge for year	42,547
At 31 May 2016	<u>261,260</u>
NET BOOK VALUE	
At 31 May 2016	<u>668,559</u>
At 31 May 2015	<u>671,211</u>

3. CREDITORS

Creditors include an amount of £ 67,083 (31.5.15 - £ 150,000) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.