REGISTERED NUMBER: 04759893 (England and Wales)

Unaudited Financial Statements

for the year ended

31 May 2018

for

Cool Day's Limited

Contents of the Financial Statements
for the year ended 31 May 2018

Company Information
for the year ended 31 May 2018

DIRECTOR:	D C Heath
SECRETARY:	Mrs A Heath
REGISTERED OFFICE:	92 Gayfield Avenue Brierley Hill West Midlands DY5 2BU
REGISTERED NUMBER:	04759893 (England and Wales)
ACCOUNTANTS:	Nicklin Accountancy Services Limited Church Court Stourbridge Road Halesowen West Midlands B63 3TT

Cool Day's Limited (Registered number: 04759893)

Balance Sheet
31 May 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		5,321		8,175
CURRENT ASSETS					
Debtors	5	17,516		7,580	
Cash at bank and in hand		4,412		8,193	
		21,928		15,773	
CREDITORS					
Amounts falling due within one year	6	15,387		10,879	
NET CURRENT ASSETS			6,541		4,894
TOTAL ASSETS LESS CURRENT LIABILITIES			11,862		13,069
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			11,861		13,068
SHAREHOLDERS' FUNDS			11,862		13,069

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30-08-18 and were signed by:

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D C Heath - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Cool Day's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2017	5,497	2,262	18,955	26,714
Additions	1,191	900	-	2,091
Disposals	(5,246)	-	-	(5,246)
At 31 May 2018	1,442	3,162	18,955	23,559
DEPRECIATION				
At 1 June 2017	5,390	2,091	11,058	18,539
Charge for year	85	121	4,739	4,945
Eliminated on disposal	(5,246)	-	-	(5,246)
At 31 May 2018	229	2,212	15,797	18,238
NET BOOK VALUE				
At 31 May 2018	1,213	950	3,158	5,321
At 31 May 2017	107	171	7,897	8,175

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	17,256	6,596
Other debtors	260	984
	17,516	7,580

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	3,827	1,207
Taxation and social security	3,649	3,304
Other creditors	7,911	6,368
	15,387	10,879

7. RELATED PARTY DISCLOSURES

The amount due to the director at 31 May 2018 was £5,998 (2017 £5,705).