

**REGISTERED NUMBER: 04759893 (England and Wales)**

**Unaudited Financial Statements**

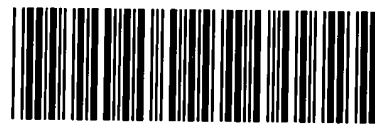
**for the Year Ended**

**31 May 2017**

**for**

**Cool Day's Limited**

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for the Year Ended 31 May 2017

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Cool Day's Limited

Company Information  
for the Year Ended 31 May 2017

**DIRECTOR:**

D C Heath

**SECRETARY:**

Mrs A Heath

**REGISTERED OFFICE:**

92 Gayfield Avenue  
Brierley Hill  
West Midlands  
DY5 2BU

**REGISTERED NUMBER:**

04759893 (England and Wales)

**ACCOUNTANTS:**

Nicklin Accountancy Services Limited  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

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Balance Sheet  
31 May 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	8,175	12,919
<b>CURRENT ASSETS</b>			
Stocks		-	995
Debtors	5	7,580	9,716
Cash at bank and in hand		8,193	13,500
		<u>15,773</u>	<u>24,211</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>10,879</u>	<u>20,654</u>
<b>NET CURRENT ASSETS</b>		<u>4,894</u>	<u>3,557</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,069</u>	<u>16,476</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>13,068</u>	<u>16,475</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>13,069</u>	<u>16,476</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 01-08-17 and were signed by:



D C Heath - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Cool Day's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost and 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 20174. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 June 2016	5,378	2,262	18,955	26,595
Additions	119	-	-	119
At 31 May 2017	5,497	2,262	18,955	26,714
<b>DEPRECIATION</b>				
At 1 June 2016	5,378	1,979	6,319	13,676
Charge for year	12	112	4,739	4,863
At 31 May 2017	5,390	2,091	11,058	18,539
<b>NET BOOK VALUE</b>				
At 31 May 2017	107	171	7,897	8,175
At 31 May 2016	-	283	12,636	12,919

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	6,596	8,857
Other debtors	984	859
	7,580	9,716

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	1,207	2,552
Taxation and social security	3,304	3,630
Other creditors	6,368	14,472
	10,879	20,654

7. **RELATED PARTY DISCLOSURES**

The amount due to the director at 31 May 2017 was £5,705 (2016 £13,809).

8. **FIRST YEAR ADOPTION**

The company has adopted Financial Reporting Standard 102 Section 1A for the first time in these financial statements. The comparative amounts for the year to 31 May 2016 have been restated in the current format. No adjustments to the carrying values of assets and liabilities arose at the transition date of 1 June 2016 or at 31 May 2016 and therefore reconciliations of equity at those dates have not been presented. In addition, no adjustment to the profit for the year to 31 May 2016 arose, and therefore no reconciliation of profit has been presented.