REGISTERED NUMBER: 04759197

Financial Statements for the Year Ended 30 June 2022

for

1st Aid Recovery Limited

Contents of the Financial Statements for the Year Ended 30 June 2022

1st Aid Recovery Limited

Company Information
for the Year Ended 30 June 2022

DIRECTOR:	Mr D Arthur
SECRETARY:	Mr J Arthur
REGISTERED OFFICE:	The Gatehouse 453 Cranbrook Road Ilford Essex IG2 6EW
REGISTERED NUMBER:	04759197
ACCOUNTANTS:	Nielsens Chartered Accountants The Gatehouse 453 Cranbrook Road Ilford Essex IG2 6EW

Abridged Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		53,338		36,964
CURRENT ASSETS					
Cash at bank and in hand		757		13,252	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		36,433		19,480	
NET CURRENT LIABILITIES			(35,676)		(6,228)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,662		30,736
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			45,834		50,000
NET LIABILITIES			(28,172)		(19,264)
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Retained earnings			(28,174)		(19,266)
SHAREHOLDERS' FUNDS			(28,172)		(19,264)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Abridged Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 June 2023 and were signed by:

Mr D Arthur - Director

1. STATUTORY INFORMATION

1st Aid Recovery Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The director has provided assurance that he will continue to support the company for the foreseeable future to enable it to continue normal business operations. On this basis, the director consider it appropriate to prepare the financial statements on a going concern basis.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Motor vehicles - 20% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2021	46,205
Additions	29,708
At 30 June 2022	75,913
DEPRECIATION	
At 1 July 2021	9,241
Charge for year	13,334
At 30 June 2022	22,575
NET BOOK VALUE	
At 30 June 2022	53,338
At 30 June 2021	36,964

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.22 £	30.6.21 £
2	Ordinary	£1	2	2

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr D Arthur.