

REGISTERED NUMBER: 04756181 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019
FOR
THE ART PARTNERSHIP LIMITED**

THE ART PARTNERSHIP LIMITED (REGISTERED NUMBER: 04756181)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

THE ART PARTNERSHIP LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019**

DIRECTOR: Mrs L J Kew

SECRETARY: R Kew

REGISTERED OFFICE: 2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

REGISTERED NUMBER: 04756181 (England and Wales)

ACCOUNTANTS: Nunn Hayward LLP
Chartered Accountants
2-4 Packhorse Road
Gerrards Cross
Buckinghamshire
SL9 7QE

BALANCE SHEET
30 JUNE 2019

	Notes	£	2019 £	£	2018 £
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>315</u>		<u>186</u>
			316		187
CURRENT ASSETS					
Debtors	6	7,260		6,206	
Cash at bank		<u>8,935</u>		<u>12,082</u>	
		16,195		18,288	
CREDITORS					
Amounts falling due within one year	7	<u>12,149</u>		<u>12,817</u>	
NET CURRENT ASSETS			<u>4,046</u>		<u>5,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,362</u>		<u>5,658</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,360</u>		<u>5,656</u>
SHAREHOLDERS' FUNDS			<u>4,362</u>		<u>5,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 February 2020 and were signed by:

Mrs L J Kew - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

1. **STATUTORY INFORMATION**

The Art Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful economic life of 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	<u>6,000</u>
AMORTISATION	
At 1 July 2018	
and 30 June 2019	<u>5,999</u>
NET BOOK VALUE	
At 30 June 2019	<u>1</u>
At 30 June 2018	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2018	2,603	8,966	11,569
Additions	350	-	350
At 30 June 2019	<u>2,953</u>	<u>8,966</u>	<u>11,919</u>
DEPRECIATION			
At 1 July 2018	2,602	8,781	11,383
Charge for year	36	185	221
At 30 June 2019	<u>2,638</u>	<u>8,966</u>	<u>11,604</u>
NET BOOK VALUE			
At 30 June 2019	<u>315</u>	<u>-</u>	<u>315</u>
At 30 June 2018	<u>1</u>	<u>185</u>	<u>186</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	7,110	6,026
Other debtors	150	180
	<u>7,260</u>	<u>6,206</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	8,380	8,782
Other creditors	3,769	4,035
	<u>12,149</u>	<u>12,817</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.