

AMENDED ACCOUNTS

Unaudited Financial Statements for the Year Ended 31 March 2021

for

J.H & D Newsagents Limited



FRIDAY

J.H & D Newsagents Limited

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for the Year Ended 31 March 2021**

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J.H & D Newsagents Limited

**Company Information
for the Year Ended 31 March 2021**

DIRECTORS: Mrs J J Patel
Mrs R Patel

SECRETARY: Mrs R Patel

REGISTERED OFFICE: 89 Fleetgate
Barton-Upon-Humber
South Humberside
DN18 5QD

REGISTERED NUMBER: 04755381 (England and Wales)

ACCOUNTANTS:

RA Accountants LLP
Chartered Certified Accountants
2nd Floor
Grove House
55 Lowlands Road
Harrow
Middlesex
HA1 3AW

J.H & D Newsagents Limited (Registered number: 04755381)

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		16,397		8,780
Tangible assets	5		<u>298,115</u>		<u>329,033</u>
			314,512		337,813
CURRENT ASSETS					
Stocks	6	50,133		41,540	
Debtors	7	35,887		60,191	
Cash at bank		<u>7,823</u>		<u>14,971</u>	
		93,843		116,702	
CREDITORS					
Amounts falling due within one year	8	<u>108,909</u>		<u>116,240</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(15,066)</u>		<u>462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,446		338,275
CREDITORS					
Amounts falling due after more than one year	9		<u>294,697</u>		<u>275,644</u>
NET ASSETS			<u>4,749</u>		<u>62,631</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			4,649		62,531

The notes form part of these financial statements

SHAREHOLDERS' FUNDS

4,749

62,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J.H & D Newsagents Limited (Registered number: 04755381)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2021 and were signed on its behalf by:

J. J. Patel

Mrs J J Patel - Director

The notes form part of these financial statements

J.H & D Newsagents Limited

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

J.H & D Newsagents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

J.H & D Newsagents Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2020 - 10).

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2020	20,200	18,000	38,200
Additions	-	10,000	10,000
At 31 March 2021	20,200	28,000	48,200
AMORTISATION			
At 1 April 2020	20,200	9,220	29,420
Charge for year	-	2,383	2,383

At 31 March 2021	<u>20,200</u>	<u>11,603</u>	<u>31,803</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>16,397</u>	<u>16,397</u>
At 31 March 2020	<u>-</u>	<u>8,780</u>	<u>8,780</u>

J.H & D Newsagents Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	249,144	215,996	465,140
Additions	-	3,398	3,398
At 31 March 2021	<u>249,144</u>	<u>219,394</u>	<u>468,538</u>
DEPRECIATION			
At 1 April 2020	54,431	81,676	136,107
Charge for year	<u>12,457</u>	<u>21,859</u>	<u>34,316</u>
At 31 March 2021	<u>66,888</u>	<u>103,535</u>	<u>170,423</u>
NET BOOK VALUE			
At 31 March 2021	<u>182,256</u>	<u>115,859</u>	<u>298,115</u>
At 31 March 2020	<u>194,713</u>	<u>134,320</u>	<u>329,033</u>

6. STOCKS

	31.3.21	31.3.20
	£	£
Stocks	<u>50,133</u>	<u>41,540</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.21	31.3.20
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	£	£
Trade debtors	15,889	27,392
Amounts owed by group undertakings	2,593	-
Other debtors	<u>17,405</u>	<u>32,799</u>
	<u>35,887</u>	<u>60,191</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	12,000	12,000
Hire purchase contracts	10,553	10,553
Trade creditors	51,928	69,607
Amounts owed to group undertakings	-	998
Taxation and social security	22,318	19,332
Other creditors	<u>12,110</u>	<u>3,750</u>
	<u>108,909</u>	<u>116,240</u>

J.H & D Newsagents Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21	31.3.20
	£	£
Bank loans	273,550	237,676
Hire purchase contracts	21,147	37,968
	<u>294,697</u>	<u>275,644</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	175,550	189,676
Bounceback Loan	50,000	-
	<u>225,550</u>	<u>189,676</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
			31.3.21
			£
100	Ordinary	1	<u>100</u>
			<u>100</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at year end, the director current account credit balance of £10,360 (2020 : £29,340 Dr.) relates to the directors Mr J Patel, Mrs J J Patel and Mrs R Patel.