

**REGISTERED NUMBER: 04755381 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**J.h & D Newsagents Limited**

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for the Year Ended 31 March 2019**

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**J.h & D Newsagents Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

J Patel  
Mrs J J Patel  
Mrs Patel

**SECRETARY:**

Mrs Patel

**REGISTERED OFFICE:**

89 Fleetgate  
Barton-Upon-Humber  
South Humberside  
DN18 5QD

**REGISTERED NUMBER:**

04755381 (England and Wales)

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>10,580</b>		13,350
Tangible assets	5		<b>292,823</b>		<b>312,241</b>
			<b>303,403</b>		<b>325,591</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>42,832</b>		36,996	
Debtors	6	<b>63,440</b>		44,374	
Cash at bank		<b>15,037</b>		<b>13,802</b>	
		<b>121,309</b>		<b>95,172</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>96,677</b>		<b>82,079</b>	
<b>NET CURRENT ASSETS</b>			<b>24,632</b>		<b>13,093</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>328,035</b>		<b>338,684</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>244,759</b>		<b>256,271</b>
<b>NET ASSETS</b>			<b>83,276</b>		<b>82,413</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		100
Retained earnings			<b>83,176</b>		<b>82,313</b>
			<b>83,276</b>		<b>82,413</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:

Mrs J J Patel - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

J.h & D Newsagents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	<u>20,200</u>	<u>18,000</u>	<u>38,200</u>
<b>AMORTISATION</b>			
At 1 April 2018	19,230	5,620	24,850
Charge for year	<u>970</u>	<u>1,800</u>	<u>2,770</u>
At 31 March 2019	<u>20,200</u>	<u>7,420</u>	<u>27,620</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>-</u>	<u>10,580</u>	<u>10,580</u>
At 31 March 2018	<u>970</u>	<u>12,380</u>	<u>13,350</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2018	249,144	149,381	398,525
Additions	<u>-</u>	<u>2,582</u>	<u>2,582</u>
At 31 March 2019	<u>249,144</u>	<u>151,963</u>	<u>401,107</u>
<b>DEPRECIATION</b>			
At 1 April 2018	29,517	56,767	86,284
Charge for year	<u>12,457</u>	<u>9,543</u>	<u>22,000</u>
At 31 March 2019	<u>41,974</u>	<u>66,310</u>	<u>108,284</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>207,170</u>	<u>85,653</u>	<u>292,823</u>
At 31 March 2018	<u>219,627</u>	<u>92,614</u>	<u>312,241</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>22,182</b>	19,300
Other debtors	<b>41,258</b>	25,074
	<b><u>63,440</u></b>	<b><u>44,374</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>12,000</b>	12,488
Trade creditors	<b>59,345</b>	54,191
Amounts owed to group undertakings	<b>266</b>	1,851
Taxation and social security	<b>21,316</b>	11,549
Other creditors	<b>3,750</b>	2,000
	<b><u>96,677</u></b>	<b><u>82,079</u></b>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>244,759</b>	256,271
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<b><u>196,759</u></b>	<b><u>203,165</u></b>

**9. CALLED UP SHARE CAPITAL**

**\*\* POSTING HAS BEEN MADE TO SHARE CAPITAL 1 ACCOUNT ON TRIAL BALANCE BUT NO CORRESPONDING ENTRY HAS BEEN MADE ON CLIENT SCREEN FOR SHARE CAPITAL 1 THIS NOTE WILL THEREFORE NOT AGREE TO AMOUNT SHOWN ON BALANCE SHEET**



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